



Roth IRA Conversion

An Illustration of Converting a Traditional IRA to a Roth IRA

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jack Converts IRA Rollover to Roth IRA in 2014

Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.*

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.



Disclaimer

IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.*

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

Customer Signature



Summary

Jack & Jill Flash

At the End of the Senior Generation's Lifetime in 2051	Baseline	Roth IRA Conversion
Traditional IRA balance	5,205,007	0
Roth IRA balance	NA	18,625,276
Taxable investment balance	21,627,337	10,709,835
Combined balances	26,832,344	29,335,111
Income taxes assuming total IRA distributions	-2,217,333	0
Net assets accumulated	24,615,011	29,335,111

Roth IRA conversion advantage	4,720,100
Present value of planning advantage @ 3.0%	1,535,286

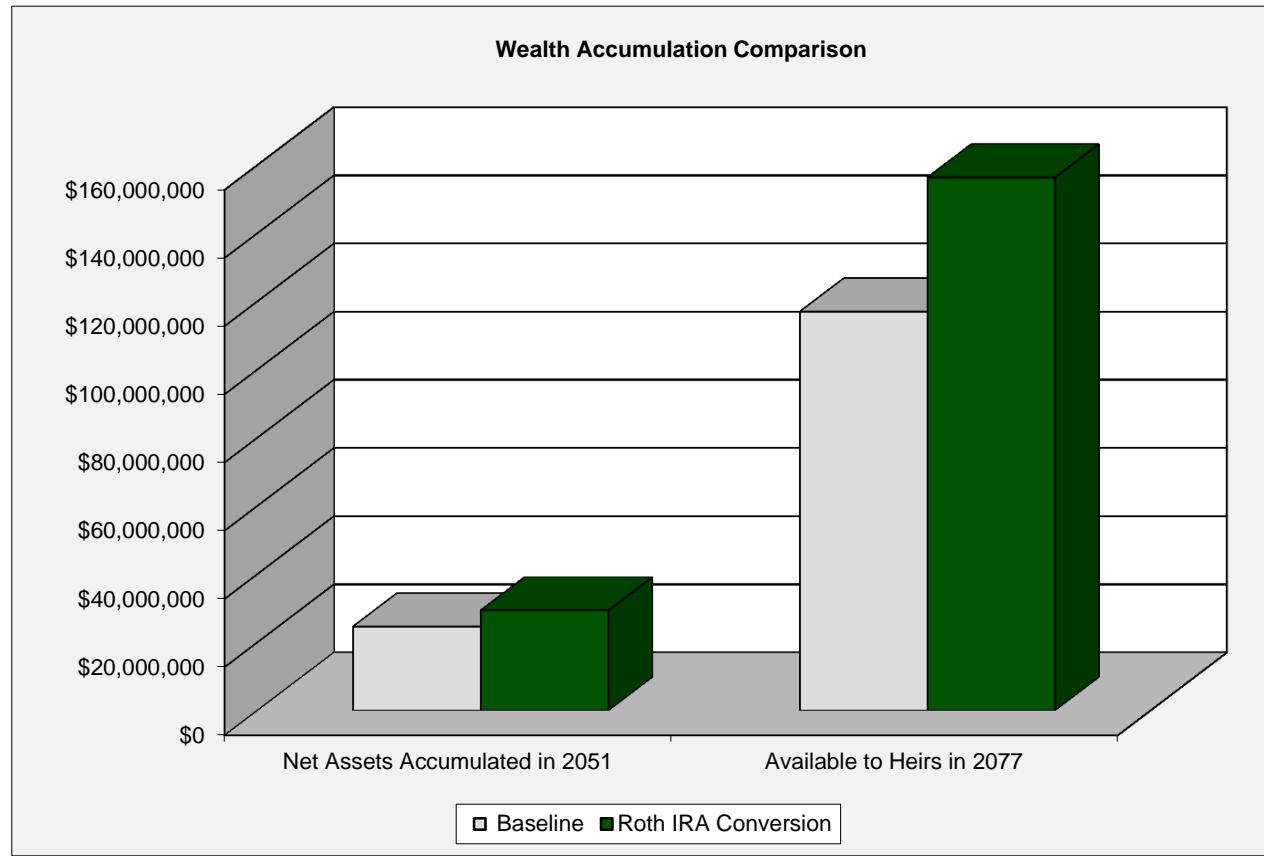
At the End of the Heir's Lifetime in 2077	Baseline	Roth IRA Conversion
Traditional IRA balance	0	0
Income taxes assuming total IRA distributions	0	0
After-tax traditional IRA assets	0	0
Roth IRA	NA	0
Income taxes assuming total IRA distributions	NA	0
After-tax Roth IRA assets	NA	0
Taxable investment balance	117,005,955	156,374,928
Net amount available to heirs	117,005,955	156,374,928

Roth IRA conversion advantage	39,368,973
Present value of planning advantage @ 3.0%	5,937,544



Summary

Jack & Jill Flash



The chart above illustrates the advantages or disadvantages of converting a traditional IRA to a Roth IRA. This analysis assumes that conversion-related taxes are paid with non-IRA funds.



Assumptions

Jack & Jill Flash

Personal	Jack	Jill
Age	55.0	52.0
Attained age at year end	55.9	52.9
Calculated life expectancy	84.6	84.3
Life expectancy override	90.0	90.0
Year of death	2048	2051
Next Generation Beneficiary		
Age		26.0
Attained age at year end		26.9
Year of death		2077
Planning Illustration		
Analysis date		01-Jan-2014
Required Minimum Distribution Planning		
Account owner illustrated		Jack
Beneficiary		Jill
Beneficiary qualifies as designated beneficiary		Yes
First required distribution = April 1 in post-70 1/2 yr		Yes
Spousal Rollover		
Surviving spouse elects to treat account as own		Yes
Surviving spouse's designated beneficiary		Heir
Taxable Investments		
Fair market value		1,525,395
Tax basis		1,451,400
Traditional IRAs		
		Jack
Current account balance		1,000,000
Current account basis		0



Assumptions

Jack & Jill Flash

Roth IRA	Jack
First year of conversion	2014
Last year of conversion	2014
Include 2010 conversion in income in 2010	NA
Conversion timing	End of year
First Roth IRA contribution year	2014
Total percentage of IRA to convert	100.0%
Conversion amount is fixed at first conversion year	Yes
Taxes are paid with non-IRA funds	Yes
Basis of property used to pay taxes	95.1%

Tax Rates	Baseline	Conversion
Effective conversion tax rate	NA	See schedule
Federal ordinary income tax rate	See schedule	See schedule
Federal capital gains tax rate	See schedule	See schedule
State income tax rate	5.0%	5.0%

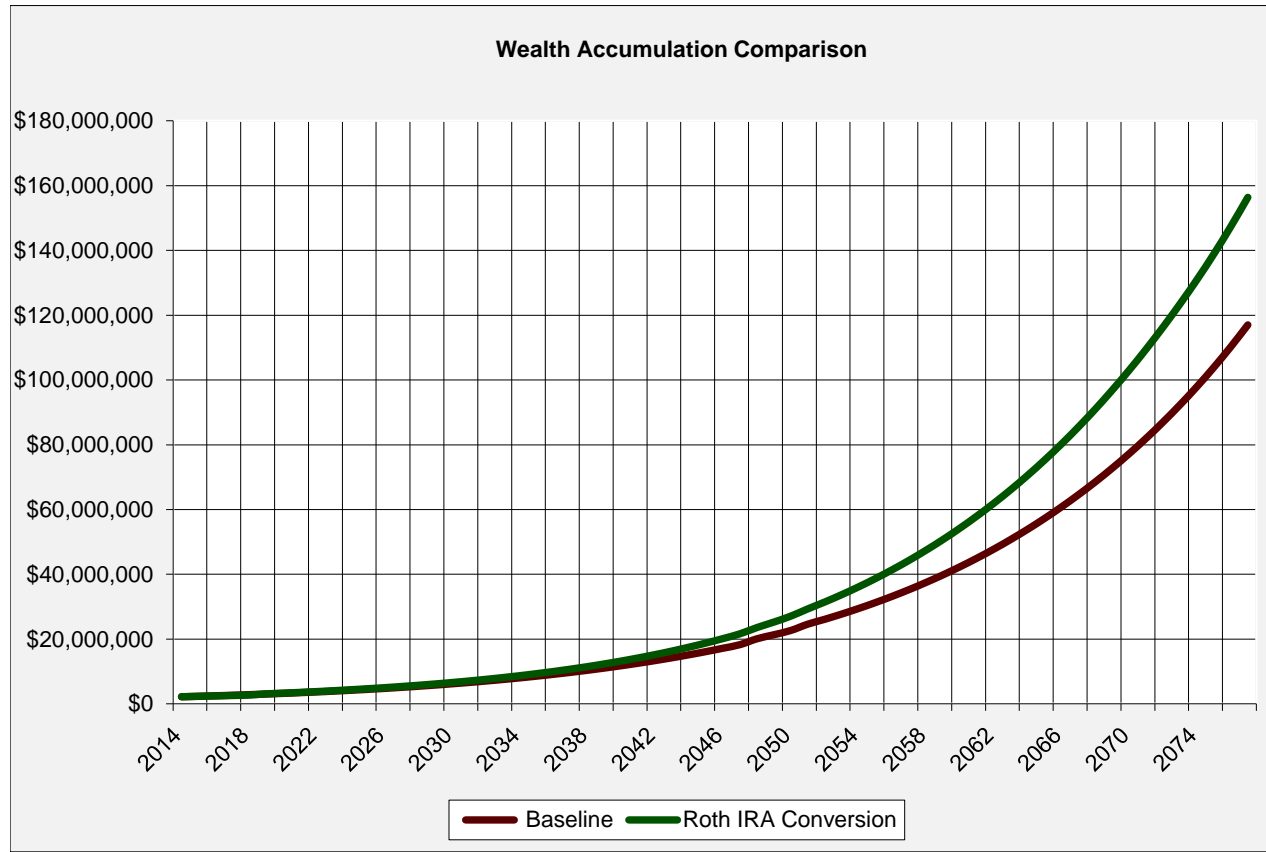
IRA Investment Rates	Baseline	Heirs
Current income rate	2.0%	2.0%
Growth rate	6.0%	6.0%

Taxable Investment Rates	Baseline	Heirs
Current income rate	2.0%	2.0%
Qualified dividend percentage	100.0%	100.0%
Growth rate	6.0%	6.0%
Portfolio turnover rate	25.0%	25.0%
% of taxable income and gains subject to Medicare surtax - baseline	100.0%	100.0%
% of taxable income and gains subject to Medicare surtax - Roth conversion	100.0%	100.0%
Present value discount rate	3.0%	NA
Inflation rate	3.0%	NA



Annual Wealth Accumulation Comparison

Jack & Jill Flash



The chart above illustrates the advantages or disadvantages of converting a traditional IRA to a Roth IRA.
This analysis assumes that conversion-related taxes are paid with non-IRA funds.



Roth IRA Conversion - Jack Converts IRA Rollover to Roth IRA in 2014

Annual Wealth Accumulation Comparison

Jack & Jill Flash

Year	Net After-Tax Assets		Comparison	
	Baseline Scenario	Roth IRA Conversion Scenario	Roth IRA Conversion Adv-/Disadv	Present Value Adv-/Disadv 3.0%
2014	2,214,811	2,214,811	0	0
2015	2,359,750	2,332,454	-27,296	-25,733
2016	2,514,903	2,458,470	-56,432	-51,647
2017	2,680,861	2,593,385	-87,477	-77,728
2018	2,858,287	2,737,773	-120,514	-103,967
2019	3,047,906	3,108,193	60,287	50,496
2020	3,250,509	3,327,551	77,042	62,646
2021	3,466,957	3,562,761	95,804	75,635
2022	3,698,177	3,814,966	116,790	89,519
2023	3,945,168	4,085,400	140,232	104,358
2024	4,209,007	4,375,389	166,382	120,205
2025	4,490,848	4,686,362	195,514	137,141
2026	4,791,930	5,019,856	227,926	155,222
2027	5,113,582	5,377,523	263,940	174,517
2028	5,457,229	5,761,140	303,911	195,081
2029	5,824,397	6,172,618	348,221	217,018
2030	6,216,722	6,614,012	397,290	240,391
2031	6,632,942	7,087,529	454,588	267,055
2032	7,075,969	7,595,545	519,576	296,325
2033	7,547,455	8,140,612	593,157	328,443
2034	8,049,137	8,725,474	676,336	363,601
2035	8,582,847	9,353,082	770,235	402,028
2036	9,150,515	10,026,609	876,094	443,937
2037	9,754,184	10,749,468	995,284	489,653
2038	10,395,997	11,525,327	1,129,330	539,429
2039	11,078,222	12,358,132	1,279,909	593,559
2040	11,803,249	13,252,126	1,448,876	652,308
2041	12,573,595	14,211,873	1,638,277	716,111
2042	13,391,909	15,242,282	1,850,373	785,278
2043	14,260,979	16,348,633	2,087,654	860,190
2044	15,183,737	17,536,606	2,352,869	941,175
2045	16,163,295	18,812,311	2,649,016	1,028,794
2046	17,202,931	20,182,322	2,979,391	1,123,422
2047	18,306,095	21,653,711	3,347,616	1,225,527
2048	20,107,011	23,575,017	3,468,006	1,232,547
2049	21,348,323	25,272,568	3,924,245	1,354,101
2050	22,674,767	27,101,095	4,426,327	1,482,894
2051	24,615,011	29,335,111	4,720,100	1,535,286
2052	26,120,522	31,452,301	5,331,779	1,683,630
2053	27,731,655	33,714,666	5,983,011	1,834,281
2054	29,451,882	36,129,507	6,677,625	1,987,649
2055	31,285,556	38,704,685	7,419,129	2,144,086
2056	33,237,793	41,448,558	8,210,765	2,303,612
2057	35,314,393	44,369,948	9,055,555	2,466,677
2058	37,521,775	47,478,095	9,956,320	2,633,102
2059	39,866,937	50,782,624	10,915,687	2,802,796
2060	42,357,433	54,293,509	11,936,076	2,975,352



Roth IRA Conversion - Jack Converts IRA Rollover to Roth IRA in 2014

Annual Wealth Accumulation Comparison

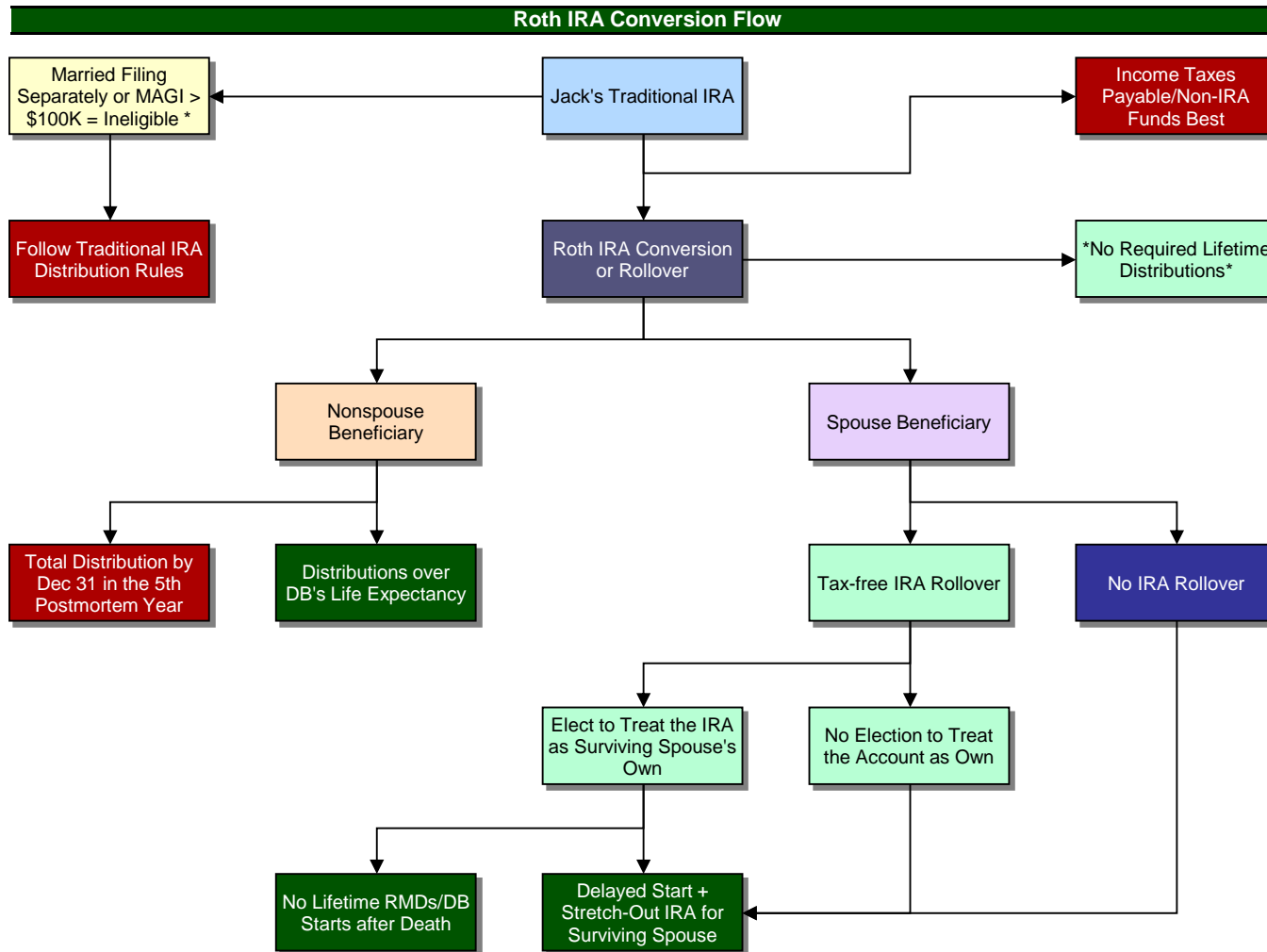
Jack & Jill Flash

Year	Net After-Tax Assets		Comparison	
	Baseline Scenario	Roth IRA Conversion Scenario	Roth IRA Conversion Adv-/Disadv	Present Value Adv-/Disadv 3.0%
2061	45,001,351	58,021,032	13,019,681	3,151,002
2062	47,807,314	61,975,746	14,168,432	3,329,214
2063	50,784,472	66,168,419	15,383,947	3,509,613
2064	53,942,508	70,609,981	16,667,473	3,691,456
2065	57,291,644	75,311,445	18,019,801	3,874,801
2066	60,842,649	80,283,828	19,441,179	4,058,762
2067	64,606,848	85,538,036	20,931,188	4,242,643
2068	68,596,126	91,084,728	22,488,602	4,425,287
2069	72,822,934	96,934,136	24,111,201	4,606,482
2070	77,300,287	103,095,819	25,795,532	4,784,831
2071	82,041,738	109,578,303	27,536,566	4,959,107
2072	87,061,327	116,388,482	29,327,154	5,127,433
2073	92,373,418	123,530,308	31,156,890	5,288,783
2074	97,994,605	131,016,417	33,021,813	5,442,195
2075	103,959,810	138,968,152	35,008,342	5,601,655
2076	110,289,617	147,411,585	37,121,968	5,766,499
2077	117,005,955	156,374,928	39,368,973	5,937,544



Roth IRA Conversion Eligibility and Planning

Jack & Jill Flash



* These restrictions do not apply to post-2009 Roth IRA conversions.





Roth IRA Conversion

Sensitivity Analyses

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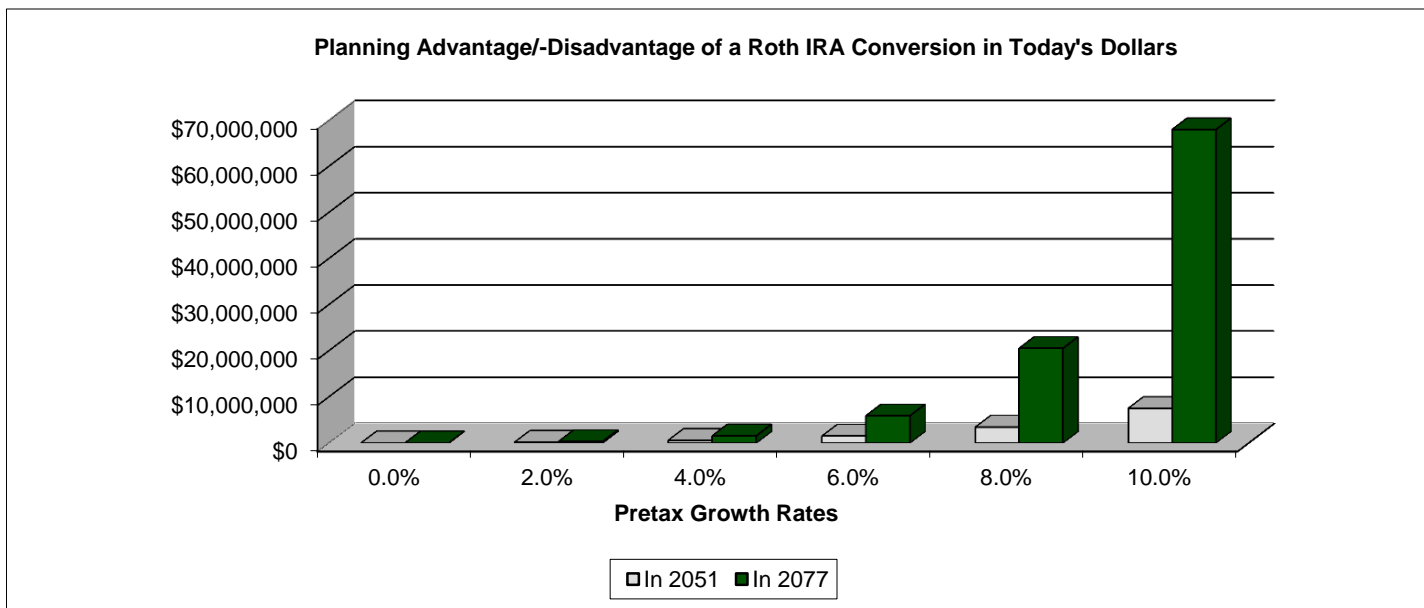
Jack & Jill Flash

Jack Converts IRA Rollover to Roth IRA in 2014

Sensitivity Analysis - Growth Rates

Jack & Jill Flash

Beneficiary = Jill	After-Tax Assets in 2051		Available to Heirs in 2077		Planning Adv-/Disadv	
	Baseline	Roth IRA Conversion	Baseline	Roth IRA Conversion	In 2051	In 2077
0.0%	3,782,224	3,995,197	5,547,947	6,025,295	212,973	477,348
2.0%	7,057,832	7,783,041	15,265,799	17,820,564	725,208	2,554,765
4.0%	13,184,754	15,137,298	42,218,190	52,833,757	1,952,544	10,615,567
6.0%	24,615,011	29,335,111	117,005,955	156,374,928	4,720,100	39,368,973
8.0%	45,860,294	56,562,568	324,162,359	460,583,692	10,702,274	136,421,332
10.0%	85,168,679	108,393,262	895,882,048	1,346,764,662	23,224,584	450,882,614



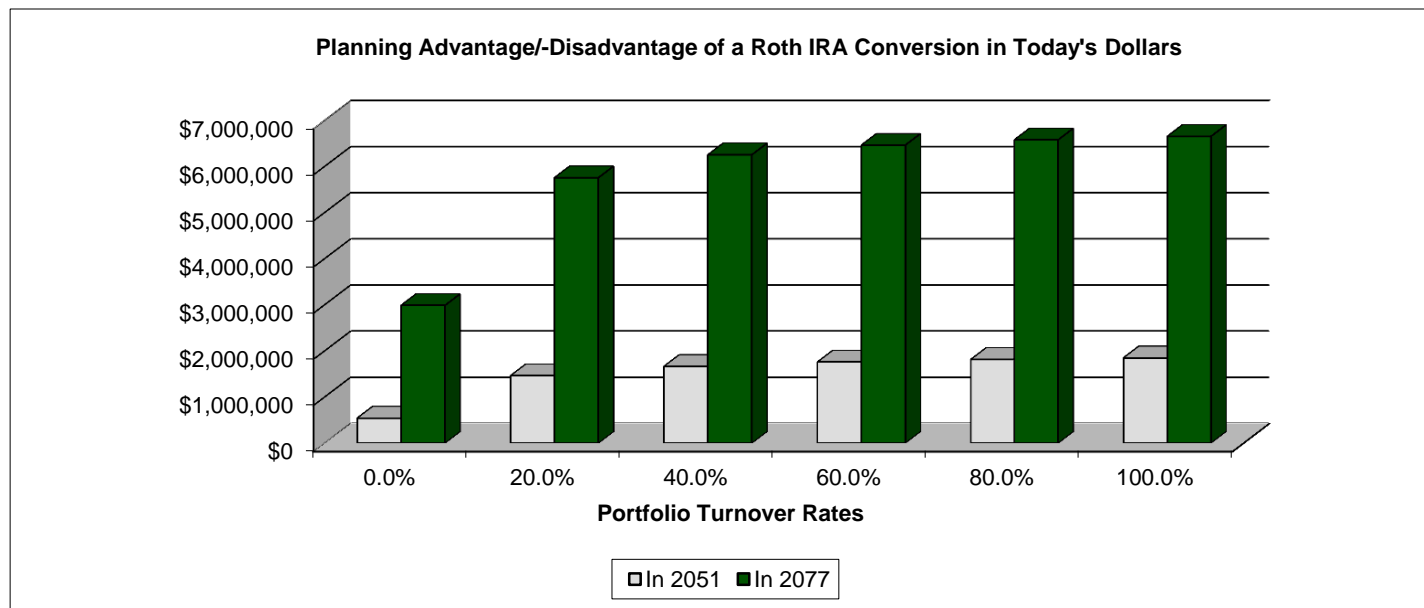
The illustration above shows the impact of pretax growth rate assumptions on the projected results. The graph shows the advantages or disadvantages of converting Jack's traditional IRA to a Roth IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Portfolio Turnover Rates

Jack & Jill Flash

Beneficiary = Jill	After-Tax Assets in 2051		Available to Heirs in 2077		Planning Adv-/Disadv	
	Baseline	Roth IRA Conversion	Baseline	Roth IRA Conversion	In 2051	In 2077
0.0%	33,782,833	35,454,890	181,617,559	201,431,267	1,672,057	19,813,708
20.0%	25,186,196	29,689,661	120,971,384	159,142,354	4,503,465	38,170,970
40.0%	23,592,361	28,716,831	110,048,349	151,513,412	5,124,470	41,465,063
60.0%	22,897,380	28,310,020	105,480,692	148,328,495	5,412,639	42,847,803
80.0%	22,503,153	28,084,079	102,957,119	146,574,391	5,580,926	43,617,272
100.0%	22,252,745	27,942,110	101,372,785	145,472,795	5,689,365	44,100,010



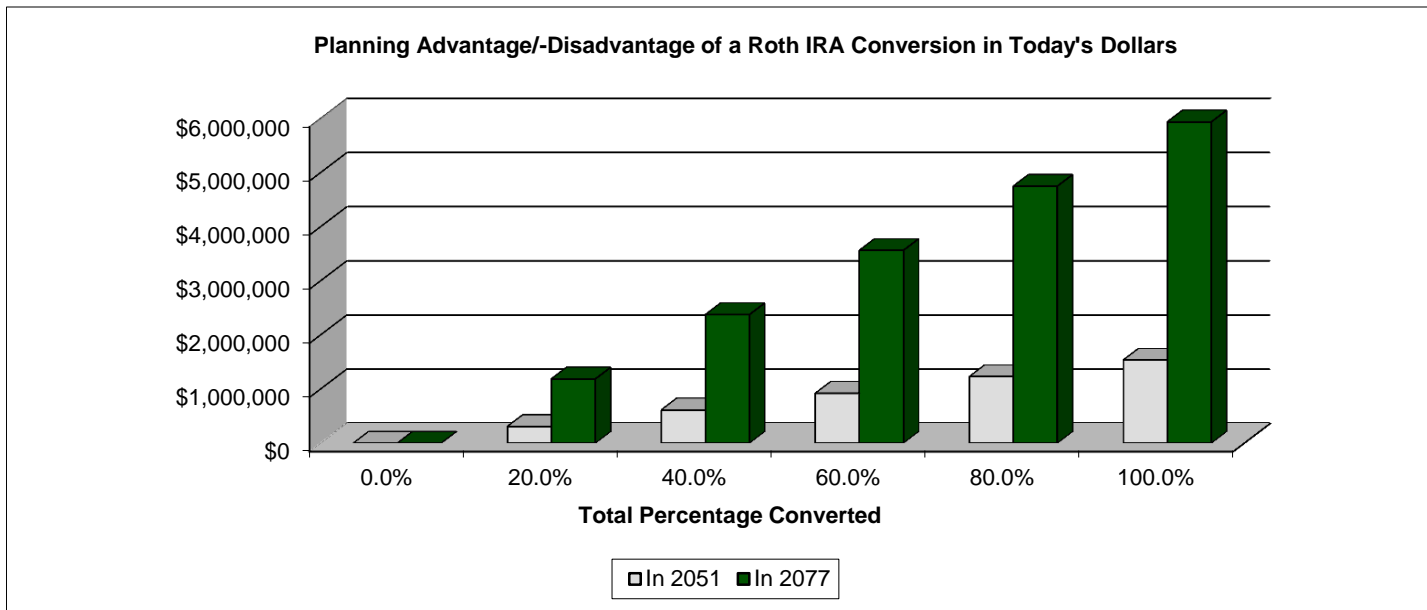
The illustration above shows the impact of portfolio turnover rate assumptions on the projected results. The graph shows the advantages or disadvantages of converting Jack's traditional IRA to a Roth IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Percentage of IRA Converted

Jack & Jill Flash

Beneficiary = Jill	After-Tax Assets in 2051		Available to Heirs in 2077		Planning Adv-/Disadv	
	Baseline	Roth IRA Conversion	Baseline	Roth IRA Conversion	In 2051	In 2077
0.0%	24,615,011	24,615,011	117,005,955	117,005,955	0	0
20.0%	24,615,011	25,559,031	117,005,955	124,879,750	944,020	7,873,795
40.0%	24,615,011	26,503,051	117,005,955	132,753,545	1,888,040	15,747,589
60.0%	24,615,011	27,447,071	117,005,955	140,627,339	2,832,060	23,621,384
80.0%	24,615,011	28,391,091	117,005,955	148,501,134	3,776,080	31,495,178
100.0%	24,615,011	29,335,111	117,005,955	156,374,928	4,720,100	39,368,973



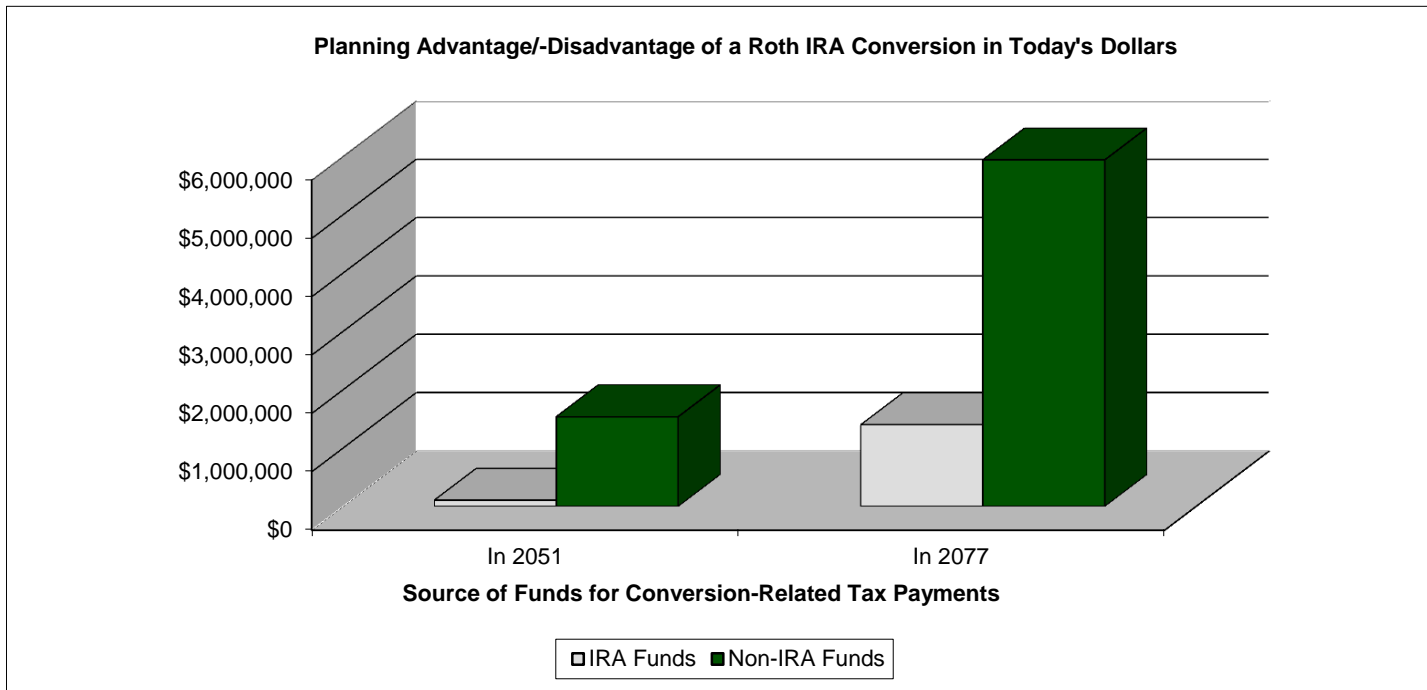
The illustration above shows the relationship between the percentage of Jack's traditional IRA that is converted to a Roth IRA and the projected wealth transfer to heirs. The graph shows the advantages or disadvantages of an IRA conversion in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Tax Funding

Jack & Jill Flash

Beneficiary = Jill	After-Tax Assets in 2051		Available to Heirs in 2077		Planning Adv-/Disadv	
	Baseline	Roth IRA Conversion	Baseline	Roth IRA Conversion	In 2051	In 2077
IRA Funds	24,615,011	24,940,153	117,005,955	126,273,548	325,142	9,267,593
Non-IRA Funds	24,615,011	29,335,111	117,005,955	156,374,928	4,720,100	39,368,973



The illustration above shows the impact of using either IRA or non-IRA funds to pay the income taxes due on conversion on the projected results. The graph shows the advantages or disadvantages of converting Jack's traditional IRA to a Roth IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.





Roth IRA Conversion

Supporting Schedules for
TRADITIONAL IRA SCENARIO

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Jack & Jill Flash

Jack Converts IRA Rollover to Roth IRA in 2014

Baseline Scenario - Senior Generation Accumulations

Jack & Jill Flash

Year	Pretax Accumulations			Net After-Tax Accumulations		
	Traditional IRA Balance	Taxable Investment Balance	Combined Balances	Income Taxes	Deferred Capital Gains & Medicare Taxes	Net Accumulations
2014	1,080,000	1,628,161	2,708,161	460,080	33,269	2,214,811
2015	1,166,400	1,734,824	2,901,224	496,886	44,588	2,359,750
2016	1,259,712	1,846,191	3,105,903	536,637	54,363	2,514,903
2017	1,360,489	1,962,978	3,323,467	579,568	63,037	2,680,861
2018	1,469,328	2,085,844	3,555,172	625,934	70,951	2,858,287
2019	1,586,874	2,215,409	3,802,283	676,008	78,369	3,047,906
2020	1,713,824	2,352,269	4,066,093	730,089	85,494	3,250,509
2021	1,850,930	2,497,012	4,347,942	788,496	92,489	3,466,957
2022	1,999,005	2,650,229	4,649,233	851,576	99,481	3,698,177
2023	2,158,925	2,812,518	4,971,443	919,702	106,572	3,945,168
2024	2,331,639	2,984,495	5,316,134	993,278	113,848	4,209,007
2025	2,518,170	3,166,798	5,684,968	1,072,740	121,379	4,490,848
2026	2,719,624	3,360,092	6,079,716	1,158,560	129,226	4,791,930
2027	2,937,194	3,565,075	6,502,269	1,251,244	137,442	5,113,582
2028	3,172,169	3,782,480	6,954,649	1,351,344	146,076	5,457,229
2029	3,425,943	4,013,080	7,439,023	1,459,452	155,174	5,824,397
2030	3,454,965	4,398,351	7,853,315	1,471,815	164,778	6,216,722
2031	3,596,402	4,745,235	8,341,637	1,532,067	176,628	6,632,942
2032	3,738,511	5,119,762	8,858,274	1,592,606	189,698	7,075,969
2033	3,880,512	5,524,060	9,404,571	1,653,098	204,018	7,547,455
2034	4,021,498	5,960,431	9,981,929	1,713,158	219,634	8,049,137
2035	4,160,422	6,431,373	10,591,795	1,772,340	236,608	8,582,847
2036	4,297,010	6,939,050	11,236,060	1,830,526	255,018	9,150,515
2037	4,429,095	7,486,833	11,915,928	1,886,795	274,949	9,754,184
2038	4,556,290	8,077,190	12,633,480	1,940,979	296,503	10,395,997
2039	4,677,141	8,713,331	13,390,473	1,992,462	319,788	11,078,222
2040	4,790,020	9,398,702	14,188,722	2,040,548	344,924	11,803,249
2041	4,893,103	10,136,995	15,030,098	2,084,462	372,041	12,573,595
2042	4,984,361	10,932,169	15,916,530	2,123,338	401,283	13,391,909
2043	5,061,538	11,788,460	16,849,998	2,156,215	432,804	14,260,979
2044	5,124,465	12,709,065	17,833,531	2,183,022	466,772	15,183,737
2045	5,170,985	13,698,500	18,869,485	2,202,840	503,350	16,163,295
2046	5,198,770	14,761,554	19,960,323	2,214,676	542,717	17,202,931
2047	5,205,319	15,903,303	21,108,623	2,217,466	585,062	18,306,095
2048	5,187,968	17,129,117	22,317,085	2,210,075	0	20,107,011
2049	5,215,844	18,561,006	23,776,850	2,221,950	206,577	21,348,323
2050	5,222,415	20,055,880	25,278,295	2,224,749	378,779	22,674,767
2051	5,205,007	21,627,337	26,832,344	2,217,333	0	24,615,011



Baseline Scenario - Traditional IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Growth	IRA Distributions		Ending Balance
	Jack's Age	Jill's Age	Heir's Age			Applicable Divisor	Minimum Distributions	
2014	55.9	52.9	26.9	1,000,000	80,000	0.0	0	1,080,000
2015	56.9	53.9	27.9	1,080,000	86,400	0.0	0	1,166,400
2016	57.9	54.9	28.9	1,166,400	93,312	0.0	0	1,259,712
2017	58.9	55.9	29.9	1,259,712	100,777	0.0	0	1,360,489
2018	59.9	56.9	30.9	1,360,489	108,839	0.0	0	1,469,328
2019	60.9	57.9	31.9	1,469,328	117,546	0.0	0	1,586,874
2020	61.9	58.9	32.9	1,586,874	126,950	0.0	0	1,713,824
2021	62.9	59.9	33.9	1,713,824	137,106	0.0	0	1,850,930
2022	63.9	60.9	34.9	1,850,930	148,074	0.0	0	1,999,005
2023	64.9	61.9	35.9	1,999,005	159,920	0.0	0	2,158,925
2024	65.9	62.9	36.9	2,158,925	172,714	0.0	0	2,331,639
2025	66.9	63.9	37.9	2,331,639	186,531	0.0	0	2,518,170
2026	67.9	64.9	38.9	2,518,170	201,454	0.0	0	2,719,624
2027	68.9	65.9	39.9	2,719,624	217,570	0.0	0	2,937,194
2028	69.9	66.9	40.9	2,937,194	234,975	0.0	0	3,172,169
2029	70.9	67.9	41.9	3,172,169	253,774	27.4	0	3,425,943
2030	71.9	68.9	42.9	3,425,943	274,075	26.5	245,053	3,454,965
2031	72.9	69.9	43.9	3,454,965	276,397	25.6	134,960	3,596,402
2032	73.9	70.9	44.9	3,596,402	287,712	24.7	145,603	3,738,511
2033	74.9	71.9	45.9	3,738,511	299,081	23.8	157,080	3,880,512
2034	75.9	72.9	46.9	3,880,512	310,441	22.9	169,455	4,021,498
2035	76.9	73.9	47.9	4,021,498	321,720	22.0	182,795	4,160,422
2036	77.9	74.9	48.9	4,160,422	332,834	21.2	196,246	4,297,010
2037	78.9	75.9	49.9	4,297,010	343,761	20.3	211,675	4,429,095
2038	79.9	76.9	50.9	4,429,095	354,328	19.5	227,133	4,556,290
2039	80.9	77.9	51.9	4,556,290	364,503	18.7	243,652	4,677,141
2040	81.9	78.9	52.9	4,677,141	374,171	17.9	261,293	4,790,020
2041	82.9	79.9	53.9	4,790,020	383,202	17.1	280,118	4,893,103
2042	83.9	80.9	54.9	4,893,103	391,448	16.3	300,190	4,984,361
2043	84.9	81.9	55.9	4,984,361	398,749	15.5	321,572	5,061,538
2044	85.9	82.9	56.9	5,061,538	404,923	14.8	341,996	5,124,465
2045	86.9	83.9	57.9	5,124,465	409,957	14.1	363,437	5,170,985
2046	87.9	84.9	58.9	5,170,985	413,679	13.4	385,894	5,198,770
2047	88.9	85.9	59.9	5,198,770	415,902	12.7	409,352	5,205,319
2048	89.9	86.9	60.9	5,205,319	416,426	12.0	433,777	5,187,968
2049	0.0	87.9	61.9	5,187,968	415,037	13.4	387,162	5,215,844
2050	0.0	88.9	62.9	5,215,844	417,268	12.7	410,696	5,222,415
2051	0.0	89.9	63.9	5,222,415	417,793	12.0	435,201	5,205,007
2052	0.0	0.0	64.9	5,205,007	416,401	21.8	238,762	5,382,646
2053	0.0	0.0	65.9	5,382,646	430,612	20.8	258,781	5,554,476
2054	0.0	0.0	66.9	5,554,476	444,358	19.8	280,529	5,718,305
2055	0.0	0.0	67.9	5,718,305	457,464	18.8	304,165	5,871,605
2056	0.0	0.0	68.9	5,871,605	469,728	17.8	329,865	6,011,468
2057	0.0	0.0	69.9	6,011,468	480,917	16.8	357,825	6,134,560
2058	0.0	0.0	70.9	6,134,560	490,765	15.8	388,263	6,237,061
2059	0.0	0.0	71.9	6,237,061	498,965	14.8	421,423	6,314,603
2060	0.0	0.0	72.9	6,314,603	505,168	13.8	457,580	6,362,191



Baseline Scenario - Traditional IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Growth	IRA Distributions		Ending Balance
	Jack's Age	Jill's Age	Heir's Age			Applicable Divisor	Minimum Distributions	
2061	0.0	0.0	73.9	6,362,191	508,975	12.8	497,046	6,374,120
2062	0.0	0.0	74.9	6,374,120	509,930	11.8	540,180	6,343,870
2063	0.0	0.0	75.9	6,343,870	507,510	10.8	587,395	6,263,985
2064	0.0	0.0	76.9	6,263,985	501,119	9.8	639,182	6,125,921
2065	0.0	0.0	77.9	6,125,921	490,074	8.8	696,127	5,919,868
2066	0.0	0.0	78.9	5,919,868	473,589	7.8	758,957	5,634,500
2067	0.0	0.0	79.9	5,634,500	450,760	6.8	828,603	5,256,657
2068	0.0	0.0	80.9	5,256,657	420,533	5.8	906,320	4,770,869
2069	0.0	0.0	81.9	4,770,869	381,670	4.8	993,931	4,158,608
2070	0.0	0.0	82.9	4,158,608	332,689	3.8	1,094,370	3,396,926
2071	0.0	0.0	83.9	3,396,926	271,754	2.8	1,213,188	2,455,492
2072	0.0	0.0	84.9	2,455,492	196,439	1.8	1,364,162	1,287,769
2073	0.0	0.0	85.9	1,287,769	103,022	1.0	1,390,791	0
2074	0.0	0.0	86.9	0	0	1.0	0	0
2075	0.0	0.0	87.9	0	0	1.0	0	0
2076	0.0	0.0	88.9	0	0	1.0	0	0
2077	0.0	0.0	89.9	0	0	1.0	0	0



Baseline Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2014	1,525,395	30,508	91,524	41,380	124,139	0	0	0
2015	1,628,161	32,563	97,690	55,457	166,372	0	0	0
2016	1,734,824	34,696	104,089	67,615	202,846	0	0	0
2017	1,846,191	36,924	110,771	78,404	235,213	0	0	0
2018	1,962,978	39,260	117,779	88,248	264,744	0	0	0
2019	2,085,844	41,717	125,151	97,474	292,421	0	0	0
2020	2,215,409	44,308	132,925	106,336	319,009	0	0	0
2021	2,352,269	47,045	141,136	115,036	345,109	0	0	0
2022	2,497,012	49,940	149,821	123,732	371,197	0	0	0
2023	2,650,229	53,005	159,014	132,553	397,658	0	0	0
2024	2,812,518	56,250	168,751	141,602	424,807	0	0	0
2025	2,984,495	59,690	179,070	150,969	452,907	0	0	0
2026	3,166,798	63,336	190,008	160,729	482,186	0	0	0
2027	3,360,092	67,202	201,606	170,948	512,844	0	0	0
2028	3,565,075	71,302	213,905	181,687	545,061	0	0	0
2029	3,782,480	75,650	226,949	193,003	579,008	0	0	0
2030	4,013,080	80,262	240,785	204,948	614,844	245,053	0	245,053
2031	4,398,351	87,967	263,901	219,686	659,059	134,960	0	134,960
2032	4,745,235	94,905	284,714	235,943	707,830	145,603	0	145,603
2033	5,119,762	102,395	307,186	253,754	761,262	157,080	0	157,080
2034	5,524,060	110,481	331,444	273,176	819,529	169,455	0	169,455
2035	5,960,431	119,209	357,626	294,289	882,866	182,795	0	182,795
2036	6,431,373	128,627	385,882	317,187	951,561	196,246	0	196,246
2037	6,939,050	138,781	416,343	341,976	1,025,928	211,675	0	211,675
2038	7,486,833	149,737	449,210	368,785	1,106,354	227,133	0	227,133
2039	8,077,190	161,544	484,631	397,746	1,193,239	243,652	0	243,652
2040	8,713,331	174,267	522,800	429,010	1,287,029	261,293	0	261,293
2041	9,398,702	187,974	563,922	462,738	1,388,213	280,118	0	280,118
2042	10,136,995	202,740	608,220	499,108	1,497,325	300,190	0	300,190
2043	10,932,169	218,643	655,930	538,314	1,614,941	321,572	0	321,572
2044	11,788,460	235,769	707,308	580,562	1,741,687	341,996	0	341,996
2045	12,709,065	254,181	762,544	626,058	1,878,173	363,437	0	363,437
2046	13,698,500	273,970	821,910	675,021	2,025,062	385,894	0	385,894
2047	14,761,554	295,231	885,693	727,689	2,183,067	409,352	0	409,352
2048	15,903,303	318,066	954,198	784,316	0	433,777	0	433,777
2049	17,129,117	342,582	1,027,747	256,937	770,810	387,162	0	387,162
2050	18,561,006	371,220	1,113,660	471,118	1,413,353	410,696	0	410,696
2051	20,055,880	401,118	1,203,353	654,176	0	435,201	0	435,201
2052	21,627,337	432,547	1,297,640	324,410	973,230	238,762	0	238,762
2053	23,291,709	465,834	1,397,503	592,683	1,778,050	258,781	0	258,781
2054	25,019,903	500,398	1,501,194	819,811	2,459,433	280,529	0	280,529
2055	26,828,703	536,574	1,609,722	1,017,289	3,051,866	304,165	0	304,165
2056	28,733,155	574,663	1,723,989	1,193,964	3,581,892	329,865	0	329,865
2057	30,747,158	614,943	1,844,829	1,356,680	4,070,041	357,825	0	357,825
2058	32,883,927	657,679	1,973,036	1,510,769	4,532,307	388,263	0	388,263
2059	35,156,360	703,127	2,109,382	1,660,422	4,981,267	421,423	0	421,423
2060	37,577,335	751,547	2,254,640	1,808,977	5,426,930	457,580	0	457,580



Baseline Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2061	40,159,952	803,199	2,409,597	1,959,132	5,877,395	497,046	0	497,046
2062	42,917,748	858,355	2,575,065	2,113,115	6,339,345	540,180	0	540,180
2063	45,864,877	917,298	2,751,893	2,272,809	6,818,428	587,395	0	587,395
2064	49,016,284	980,326	2,940,977	2,439,851	7,319,554	639,182	0	639,182
2065	52,387,870	1,047,757	3,143,272	2,615,707	7,847,120	696,127	0	696,127
2066	55,996,668	1,119,933	3,359,800	2,801,730	8,405,190	758,957	0	758,957
2067	59,861,037	1,197,221	3,591,662	2,999,213	8,997,639	828,603	0	828,603
2068	64,000,894	1,280,018	3,840,054	3,209,423	9,628,270	906,320	0	906,320
2069	68,438,023	1,368,760	4,106,281	3,433,638	10,300,913	993,931	0	993,931
2070	73,196,538	1,463,931	4,391,792	3,673,176	11,019,529	1,094,370	0	1,094,370
2071	78,303,685	1,566,074	4,698,221	3,929,438	11,788,313	1,213,188	0	1,213,188
2072	83,791,553	1,675,831	5,027,493	4,203,951	12,611,854	1,364,162	0	1,364,162
2073	89,702,125	1,794,042	5,382,127	4,498,495	13,495,486	1,390,791	0	1,390,791
2074	95,990,208	1,919,804	5,759,413	4,813,725	14,441,174	0	0	0
2075	101,864,839	2,037,297	6,111,890	5,138,266	15,414,798	0	0	0
2076	108,090,976	2,161,820	6,485,459	5,475,064	16,425,193	0	0	0
2077	114,691,569	2,293,831	6,881,494	5,826,672	17,480,015	0	0	0



Baseline Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 2 of 2

Year	Taxes			After-Tax Investments		
	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2014	0	2,732	16,534	1,628,161	33,269	1,594,891
2015	0	3,345	20,245	1,734,824	44,588	1,690,237
2016	0	3,888	23,532	1,846,191	54,363	1,791,828
2017	0	4,382	26,525	1,962,978	63,037	1,899,941
2018	0	4,845	29,327	2,085,844	70,951	2,014,893
2019	0	5,289	32,014	2,215,409	78,369	2,137,040
2020	0	5,724	34,648	2,352,269	85,494	2,266,774
2021	0	6,159	37,279	2,497,012	92,489	2,404,523
2022	0	6,600	39,945	2,650,229	99,481	2,550,748
2023	0	7,051	42,678	2,812,518	106,572	2,705,945
2024	0	7,518	45,506	2,984,495	113,848	2,870,646
2025	0	8,005	48,452	3,166,798	121,379	3,045,418
2026	0	8,514	51,535	3,360,092	129,226	3,230,866
2027	0	9,050	54,774	3,565,075	137,442	3,427,633
2028	0	9,614	58,187	3,782,480	146,076	3,636,404
2029	0	10,209	61,790	4,013,080	155,174	3,857,906
2030	104,393	10,838	65,598	4,398,351	164,778	4,233,573
2031	57,493	11,691	70,760	4,745,235	176,628	4,568,607
2032	62,027	12,572	76,095	5,119,762	189,698	4,930,064
2033	66,916	13,534	81,914	5,524,060	204,018	5,320,041
2034	72,188	14,579	88,241	5,960,431	219,634	5,740,797
2035	77,871	15,713	95,104	6,431,373	236,608	6,194,765
2036	83,601	16,941	102,537	6,939,050	255,018	6,684,031
2037	90,174	18,269	110,574	7,486,833	274,949	7,211,884
2038	96,759	19,704	119,260	8,077,190	296,503	7,780,687
2039	103,796	21,253	128,637	8,713,331	319,788	8,393,543
2040	111,311	22,924	138,754	9,398,702	344,924	9,053,778
2041	119,330	24,727	149,664	10,136,995	372,041	9,764,954
2042	127,881	26,670	161,425	10,932,169	401,283	10,530,886
2043	136,990	28,764	174,100	11,788,460	432,804	11,355,656
2044	145,690	31,021	187,756	12,709,065	466,772	12,242,293
2045	154,824	33,449	202,455	13,698,500	503,350	13,195,149
2046	164,391	36,062	218,268	14,761,554	542,717	14,218,837
2047	174,384	38,871	235,272	15,903,303	585,062	15,318,241
2048	184,789	41,891	253,548	17,129,117	0	17,129,117
2049	164,931	22,782	137,889	18,561,006	206,577	18,354,429
2050	174,957	32,009	193,738	20,055,880	378,779	19,677,101
2051	185,396	40,101	242,718	21,627,337	0	21,627,337
2052	101,713	28,764	174,100	23,291,709	260,826	23,030,883
2053	110,241	40,224	243,459	25,019,903	476,517	24,543,386
2054	119,505	50,168	303,648	26,828,703	659,128	26,169,575
2055	129,574	59,047	357,388	28,733,155	817,900	27,915,255
2056	140,523	67,208	406,784	30,747,158	959,947	29,787,211
2057	152,434	74,922	453,473	32,883,927	1,090,771	31,793,156
2058	165,400	82,401	498,743	35,156,360	1,214,658	33,941,702
2059	179,526	89,815	543,616	37,577,335	1,334,979	36,242,355
2060	194,929	97,300	588,920	40,159,952	1,454,417	38,705,535



Baseline Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 2 of 2

Year	Taxes			After-Tax Investments		
	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2061	211,742	104,969	635,336	42,917,748	1,575,142	41,342,606
2062	230,117	112,916	683,438	45,864,877	1,698,945	44,165,933
2063	250,230	121,224	733,725	49,016,284	1,827,339	47,188,945
2064	272,292	129,967	786,641	52,387,870	1,961,640	50,426,229
2065	296,550	139,212	842,597	55,996,668	2,103,028	53,893,640
2066	323,316	149,023	901,983	59,861,037	2,252,591	57,608,446
2067	352,985	159,464	965,180	64,000,894	2,411,367	61,589,527
2068	386,092	170,599	1,032,571	68,438,023	2,580,376	65,857,647
2069	423,415	182,491	1,104,552	73,196,538	2,760,645	70,435,894
2070	466,202	195,210	1,181,535	78,303,685	2,953,234	75,350,452
2071	516,818	208,829	1,263,968	83,791,553	3,159,268	80,632,285
2072	581,133	223,432	1,352,350	89,702,125	3,379,977	86,322,148
2073	592,477	239,116	1,447,284	95,990,208	3,616,790	92,373,418
2074	0	255,874	1,548,712	101,864,839	3,870,235	97,994,605
2075	0	272,671	1,650,379	108,090,976	4,131,166	103,959,810
2076	0	290,202	1,756,483	114,691,569	4,401,952	110,289,617
2077	0	308,579	1,867,716	121,690,599	4,684,644	117,005,955





Roth IRA Conversion

Supporting Schedules for
ROTH IRA CONVERSION SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jack Converts IRA Rollover to Roth IRA in 2014

Roth IRA Conversion Scenario - Senior Generation Accumulations

Jack & Jill Flash

Year	Pretax Accumulations					Net After-Tax Accumulations		
	Traditional IRA Balance	Roth IRA Balance	Taxable Investment Balance	Accrued Taxes Payable	Combined Balances	Income Taxes	Deferred Capital Gains & Medicare Taxes	Net Accumulations
2014	0	1,080,000	1,162,032	0	2,242,032	0	27,221	2,214,811
2015	0	1,166,400	1,237,290	0	2,403,690	36,806	34,430	2,332,454
2016	0	1,259,712	1,316,060	0	2,575,772	76,557	40,744	2,458,470
2017	0	1,360,489	1,398,814	0	2,759,303	119,488	46,430	2,593,385
2018	0	1,469,328	1,485,991	0	2,955,319	165,854	51,692	2,737,773
2019	0	1,586,874	1,578,008	0	3,164,883	0	56,690	3,108,193
2020	0	1,713,824	1,675,275	0	3,389,099	0	61,548	3,327,551
2021	0	1,850,930	1,778,196	0	3,629,126	0	66,365	3,562,761
2022	0	1,999,005	1,887,181	0	3,886,185	0	71,219	3,814,966
2023	0	2,158,925	2,002,649	0	4,161,574	0	76,173	4,085,400
2024	0	2,331,639	2,125,032	0	4,456,671	0	81,282	4,375,389
2025	0	2,518,170	2,254,781	0	4,772,952	0	86,589	4,686,362
2026	0	2,719,624	2,392,367	0	5,111,990	0	92,135	5,019,856
2027	0	2,937,194	2,538,282	0	5,475,476	0	97,953	5,377,523
2028	0	3,172,169	2,693,047	0	5,865,216	0	104,076	5,761,140
2029	0	3,425,943	2,857,211	0	6,283,154	0	110,535	6,172,618
2030	0	3,700,018	3,031,353	0	6,731,372	0	117,360	6,614,012
2031	0	3,996,019	3,216,088	0	7,212,107	0	124,578	7,087,529
2032	0	4,315,701	3,412,063	0	7,727,765	0	132,219	7,595,545
2033	0	4,660,957	3,619,969	0	8,280,926	0	140,314	8,140,612
2034	0	5,033,834	3,840,532	0	8,874,366	0	148,892	8,725,474
2035	0	5,436,540	4,074,528	0	9,511,068	0	157,986	9,353,082
2036	0	5,871,464	4,322,774	0	10,194,238	0	167,628	10,026,609
2037	0	6,341,181	4,586,141	0	10,927,322	0	177,854	10,749,468
2038	0	6,848,475	4,865,551	0	11,714,026	0	188,699	11,525,327
2039	0	7,396,353	5,161,982	0	12,558,335	0	200,203	12,358,132
2040	0	7,988,061	5,476,470	0	13,464,531	0	212,406	13,252,126
2041	0	8,627,106	5,810,117	0	14,437,223	0	225,351	14,211,873
2042	0	9,317,275	6,164,090	0	15,481,365	0	239,083	15,242,282
2043	0	10,062,657	6,539,627	0	16,602,284	0	253,651	16,348,633
2044	0	10,867,669	6,938,043	0	17,805,712	0	269,106	17,536,606
2045	0	11,737,083	7,360,731	0	19,097,814	0	285,502	18,812,311
2046	0	12,676,050	7,809,170	0	20,485,219	0	302,897	20,182,322
2047	0	13,690,134	8,284,929	0	21,975,063	0	321,352	21,653,711
2048	0	14,785,344	8,789,673	0	23,575,017	0	0	23,575,017
2049	0	15,968,172	9,410,400	0	25,378,571	0	106,003	25,272,568
2050	0	17,245,626	10,048,461	0	27,294,087	0	192,992	27,101,095
2051	0	18,625,276	10,709,835	0	29,335,111	0	0	29,335,111



Roth IRA Conversion Scenario - Traditional IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Growth	IRA Distributions		Convertible Balance	Ending Balance
	Jack's Age	Jill's Age	Heir's Age			Applicable Divisor	Minimum Distributions		
2014	55.9	52.9	26.9	1,000,000	80,000	0.0	0	1,080,000	0
2015	56.9	53.9	27.9	0	0	0.0	0	0	0
2016	57.9	54.9	28.9	0	0	0.0	0	0	0
2017	58.9	55.9	29.9	0	0	0.0	0	0	0
2018	59.9	56.9	30.9	0	0	0.0	0	0	0
2019	60.9	57.9	31.9	0	0	0.0	0	0	0
2020	61.9	58.9	32.9	0	0	0.0	0	0	0
2021	62.9	59.9	33.9	0	0	0.0	0	0	0
2022	63.9	60.9	34.9	0	0	0.0	0	0	0
2023	64.9	61.9	35.9	0	0	0.0	0	0	0
2024	65.9	62.9	36.9	0	0	0.0	0	0	0
2025	66.9	63.9	37.9	0	0	0.0	0	0	0
2026	67.9	64.9	38.9	0	0	0.0	0	0	0
2027	68.9	65.9	39.9	0	0	0.0	0	0	0
2028	69.9	66.9	40.9	0	0	0.0	0	0	0
2029	70.9	67.9	41.9	0	0	27.4	0	0	0
2030	71.9	68.9	42.9	0	0	26.5	0	0	0
2031	72.9	69.9	43.9	0	0	25.6	0	0	0
2032	73.9	70.9	44.9	0	0	24.7	0	0	0
2033	74.9	71.9	45.9	0	0	23.8	0	0	0
2034	75.9	72.9	46.9	0	0	22.9	0	0	0
2035	76.9	73.9	47.9	0	0	22.0	0	0	0
2036	77.9	74.9	48.9	0	0	21.2	0	0	0
2037	78.9	75.9	49.9	0	0	20.3	0	0	0
2038	79.9	76.9	50.9	0	0	19.5	0	0	0
2039	80.9	77.9	51.9	0	0	18.7	0	0	0
2040	81.9	78.9	52.9	0	0	17.9	0	0	0
2041	82.9	79.9	53.9	0	0	17.1	0	0	0
2042	83.9	80.9	54.9	0	0	16.3	0	0	0
2043	84.9	81.9	55.9	0	0	15.5	0	0	0
2044	85.9	82.9	56.9	0	0	14.8	0	0	0
2045	86.9	83.9	57.9	0	0	14.1	0	0	0
2046	87.9	84.9	58.9	0	0	13.4	0	0	0
2047	88.9	85.9	59.9	0	0	12.7	0	0	0
2048	89.9	86.9	60.9	0	0	12.0	0	0	0
2049	0.0	87.9	61.9	0	0	13.4	0	0	0
2050	0.0	88.9	62.9	0	0	12.7	0	0	0
2051	0.0	89.9	63.9	0	0	12.0	0	0	0
2052	0.0	0.0	64.9	0	0	21.8	0	0	0
2053	0.0	0.0	65.9	0	0	20.8	0	0	0
2054	0.0	0.0	66.9	0	0	19.8	0	0	0
2055	0.0	0.0	67.9	0	0	18.8	0	0	0
2056	0.0	0.0	68.9	0	0	17.8	0	0	0
2057	0.0	0.0	69.9	0	0	16.8	0	0	0
2058	0.0	0.0	70.9	0	0	15.8	0	0	0
2059	0.0	0.0	71.9	0	0	14.8	0	0	0
2060	0.0	0.0	72.9	0	0	13.8	0	0	0



Roth IRA Conversion Scenario - Traditional IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Growth	IRA Distributions		Convertible Balance	Ending Balance
	Jack's Age	Jill's Age	Heir's Age			Applicable Divisor	Minimum Distributions		
2061	0.0	0.0	73.9	0	0	12.8	0	0	0
2062	0.0	0.0	74.9	0	0	11.8	0	0	0
2063	0.0	0.0	75.9	0	0	10.8	0	0	0
2064	0.0	0.0	76.9	0	0	9.8	0	0	0
2065	0.0	0.0	77.9	0	0	8.8	0	0	0
2066	0.0	0.0	78.9	0	0	7.8	0	0	0
2067	0.0	0.0	79.9	0	0	6.8	0	0	0
2068	0.0	0.0	80.9	0	0	5.8	0	0	0
2069	0.0	0.0	81.9	0	0	4.8	0	0	0
2070	0.0	0.0	82.9	0	0	3.8	0	0	0
2071	0.0	0.0	83.9	0	0	2.8	0	0	0
2072	0.0	0.0	84.9	0	0	1.8	0	0	0
2073	0.0	0.0	85.9	0	0	1.0	0	0	0
2074	0.0	0.0	86.9	0	0	1.0	0	0	0
2075	0.0	0.0	87.9	0	0	1.0	0	0	0
2076	0.0	0.0	88.9	0	0	1.0	0	0	0
2077	0.0	0.0	89.9	0	0	1.0	0	0	0



Roth IRA Conversion - Jack Converts IRA Rollover to Roth IRA in 2014

Roth IRA Conversion Scenario - IRA Conversion Illustration

Jack & Jill Flash

Year	Conversion Income Recognition			Immediate Tax Costs Incurred			
	End of Year Conversion	End of Year Basis Recovery	Gross Income Directly Related to Conversion	Income Taxes Owed as a Result of Conversion	Gain on Disposition of Assets to Pay Taxes	Capital Gains & Medicare Taxes on Disposition	Total Conversion Tax Cost
2014	1,080,000	0	1,080,000	460,080	22,570	6,049	466,129



Roth IRA Conversion Scenario - Roth IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Growth	IRA Distributions		End of Year Conversion Addition	Ending Balance
	Jack's Age	Jill's Age	Heir's Age			Applicable Divisor	Minimum Distributions		
2014	55.9	52.9	26.9	0	0	0.0	0	1,080,000	1,080,000
2015	56.9	53.9	27.9	1,080,000	86,400	0.0	0	0	1,166,400
2016	57.9	54.9	28.9	1,166,400	93,312	0.0	0	0	1,259,712
2017	58.9	55.9	29.9	1,259,712	100,777	0.0	0	0	1,360,489
2018	59.9	56.9	30.9	1,360,489	108,839	0.0	0	0	1,469,328
2019	60.9	57.9	31.9	1,469,328	117,546	0.0	0	0	1,586,874
2020	61.9	58.9	32.9	1,586,874	126,950	0.0	0	0	1,713,824
2021	62.9	59.9	33.9	1,713,824	137,106	0.0	0	0	1,850,930
2022	63.9	60.9	34.9	1,850,930	148,074	0.0	0	0	1,999,005
2023	64.9	61.9	35.9	1,999,005	159,920	0.0	0	0	2,158,925
2024	65.9	62.9	36.9	2,158,925	172,714	0.0	0	0	2,331,639
2025	66.9	63.9	37.9	2,331,639	186,531	0.0	0	0	2,518,170
2026	67.9	64.9	38.9	2,518,170	201,454	0.0	0	0	2,719,624
2027	68.9	65.9	39.9	2,719,624	217,570	0.0	0	0	2,937,194
2028	69.9	66.9	40.9	2,937,194	234,975	0.0	0	0	3,172,169
2029	70.9	67.9	41.9	3,172,169	253,774	0.0	0	0	3,425,943
2030	71.9	68.9	42.9	3,425,943	274,075	0.0	0	0	3,700,018
2031	72.9	69.9	43.9	3,700,018	296,001	0.0	0	0	3,996,019
2032	73.9	70.9	44.9	3,996,019	319,682	0.0	0	0	4,315,701
2033	74.9	71.9	45.9	4,315,701	345,256	0.0	0	0	4,660,957
2034	75.9	72.9	46.9	4,660,957	372,877	0.0	0	0	5,033,834
2035	76.9	73.9	47.9	5,033,834	402,707	0.0	0	0	5,436,540
2036	77.9	74.9	48.9	5,436,540	434,923	0.0	0	0	5,871,464
2037	78.9	75.9	49.9	5,871,464	469,717	0.0	0	0	6,341,181
2038	79.9	76.9	50.9	6,341,181	507,294	0.0	0	0	6,848,475
2039	80.9	77.9	51.9	6,848,475	547,878	0.0	0	0	7,396,353
2040	81.9	78.9	52.9	7,396,353	591,708	0.0	0	0	7,988,061
2041	82.9	79.9	53.9	7,988,061	639,045	0.0	0	0	8,627,106
2042	83.9	80.9	54.9	8,627,106	690,169	0.0	0	0	9,317,275
2043	84.9	81.9	55.9	9,317,275	745,382	0.0	0	0	10,062,657
2044	85.9	82.9	56.9	10,062,657	805,013	0.0	0	0	10,867,669
2045	86.9	83.9	57.9	10,867,669	869,414	0.0	0	0	11,737,083
2046	87.9	84.9	58.9	11,737,083	938,967	0.0	0	0	12,676,050
2047	88.9	85.9	59.9	12,676,050	1,014,084	0.0	0	0	13,690,134
2048	89.9	86.9	60.9	13,690,134	1,095,211	0.0	0	0	14,785,344
2049	0.0	87.9	61.9	14,785,344	1,182,828	0.0	0	0	15,968,172
2050	0.0	88.9	62.9	15,968,172	1,277,454	0.0	0	0	17,245,626
2051	0.0	89.9	63.9	17,245,626	1,379,650	0.0	0	0	18,625,276
2052	0.0	0.0	64.9	18,625,276	1,490,022	21.8	854,370	0	19,260,927
2053	0.0	0.0	65.9	19,260,927	1,540,874	20.8	926,006	0	19,875,795
2054	0.0	0.0	66.9	19,875,795	1,590,064	19.8	1,003,828	0	20,462,031
2055	0.0	0.0	67.9	20,462,031	1,636,962	18.8	1,088,406	0	21,010,587
2056	0.0	0.0	68.9	21,010,587	1,680,847	17.8	1,180,370	0	21,511,064
2057	0.0	0.0	69.9	21,511,064	1,720,885	16.8	1,280,420	0	21,951,529
2058	0.0	0.0	70.9	21,951,529	1,756,122	15.8	1,389,337	0	22,318,314
2059	0.0	0.0	71.9	22,318,314	1,785,465	14.8	1,507,994	0	22,595,785
2060	0.0	0.0	72.9	22,595,785	1,807,663	13.8	1,637,376	0	22,766,072



Roth IRA Conversion Scenario - Roth IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Growth	IRA Distributions		End of Year Conversion Addition	Ending Balance
	Jack's Age	Jill's Age	Heir's Age			Applicable Divisor	Minimum Distributions		
2061	0.0	0.0	73.9	22,766,072	1,821,286	12.8	1,778,599	0	22,808,758
2062	0.0	0.0	74.9	22,808,758	1,824,701	11.8	1,932,946	0	22,700,513
2063	0.0	0.0	75.9	22,700,513	1,816,041	10.8	2,101,899	0	22,414,655
2064	0.0	0.0	76.9	22,414,655	1,793,172	9.8	2,287,210	0	21,920,618
2065	0.0	0.0	77.9	21,920,618	1,753,649	8.8	2,490,979	0	21,183,288
2066	0.0	0.0	78.9	21,183,288	1,694,663	7.8	2,715,806	0	20,162,145
2067	0.0	0.0	79.9	20,162,145	1,612,972	6.8	2,965,021	0	18,810,095
2068	0.0	0.0	80.9	18,810,095	1,504,808	5.8	3,243,120	0	17,071,783
2069	0.0	0.0	81.9	17,071,783	1,365,743	4.8	3,556,621	0	14,880,904
2070	0.0	0.0	82.9	14,880,904	1,190,472	3.8	3,916,027	0	12,155,349
2071	0.0	0.0	83.9	12,155,349	972,428	2.8	4,341,196	0	8,786,581
2072	0.0	0.0	84.9	8,786,581	702,926	1.8	4,881,434	0	4,608,074
2073	0.0	0.0	85.9	4,608,074	368,646	1.0	4,976,719	0	0
2074	0.0	0.0	86.9	0	0	1.0	0	0	0
2075	0.0	0.0	87.9	0	0	1.0	0	0	0
2076	0.0	0.0	88.9	0	0	1.0	0	0	0
2077	0.0	0.0	89.9	0	0	1.0	0	0	0



Roth IRA Conversion - Jack Converts IRA Rollover to Roth IRA in 2014

Roth IRA Conversion Scenario - Roth IRA Basis

Jack & Jill Flash

Year	Beginning Basis	Basis Additions 100.0%	Distributable Basis	Basis Recovery	Ending Basis
2014	0	1,080,000	1,080,000	0	1,080,000
2015	1,080,000	0	1,080,000	0	1,080,000
2016	1,080,000	0	1,080,000	0	1,080,000
2017	1,080,000	0	1,080,000	0	1,080,000
2018	1,080,000	0	1,080,000	0	1,080,000
2019	1,080,000	0	1,080,000	0	1,080,000
2020	1,080,000	0	1,080,000	0	1,080,000
2021	1,080,000	0	1,080,000	0	1,080,000
2022	1,080,000	0	1,080,000	0	1,080,000
2023	1,080,000	0	1,080,000	0	1,080,000
2024	1,080,000	0	1,080,000	0	1,080,000
2025	1,080,000	0	1,080,000	0	1,080,000
2026	1,080,000	0	1,080,000	0	1,080,000
2027	1,080,000	0	1,080,000	0	1,080,000
2028	1,080,000	0	1,080,000	0	1,080,000
2029	1,080,000	0	1,080,000	0	1,080,000
2030	1,080,000	0	1,080,000	0	1,080,000
2031	1,080,000	0	1,080,000	0	1,080,000
2032	1,080,000	0	1,080,000	0	1,080,000
2033	1,080,000	0	1,080,000	0	1,080,000
2034	1,080,000	0	1,080,000	0	1,080,000
2035	1,080,000	0	1,080,000	0	1,080,000
2036	1,080,000	0	1,080,000	0	1,080,000
2037	1,080,000	0	1,080,000	0	1,080,000
2038	1,080,000	0	1,080,000	0	1,080,000
2039	1,080,000	0	1,080,000	0	1,080,000
2040	1,080,000	0	1,080,000	0	1,080,000
2041	1,080,000	0	1,080,000	0	1,080,000
2042	1,080,000	0	1,080,000	0	1,080,000
2043	1,080,000	0	1,080,000	0	1,080,000
2044	1,080,000	0	1,080,000	0	1,080,000
2045	1,080,000	0	1,080,000	0	1,080,000
2046	1,080,000	0	1,080,000	0	1,080,000
2047	1,080,000	0	1,080,000	0	1,080,000
2048	1,080,000	0	1,080,000	0	1,080,000
2049	1,080,000	0	1,080,000	0	1,080,000
2050	1,080,000	0	1,080,000	0	1,080,000
2051	1,080,000	0	1,080,000	0	1,080,000
2052	1,080,000	0	1,080,000	854,370	225,630
2053	225,630	0	225,630	225,630	0
2054	0	0	0	0	0
2055	0	0	0	0	0
2056	0	0	0	0	0
2057	0	0	0	0	0
2058	0	0	0	0	0
2059	0	0	0	0	0
2060	0	0	0	0	0



Roth IRA Conversion - Jack Converts IRA Rollover to Roth IRA in 2014

Roth IRA Conversion Scenario - Roth IRA Basis

Jack & Jill Flash

Year	Beginning Basis	Basis Additions 100.0%	Distributable Basis	Basis Recovery	Ending Basis
2061	0	0	0	0	0
2062	0	0	0	0	0
2063	0	0	0	0	0
2064	0	0	0	0	0
2065	0	0	0	0	0
2066	0	0	0	0	0
2067	0	0	0	0	0
2068	0	0	0	0	0
2069	0	0	0	0	0
2070	0	0	0	0	0
2071	0	0	0	0	0
2072	0	0	0	0	0
2073	0	0	0	0	0
2074	0	0	0	0	0
2075	0	0	0	0	0
2076	0	0	0	0	0
2077	0	0	0	0	0



Roth IRA Conversion Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	Roth IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2014	1,525,395	30,508	91,524	41,380	101,569	0	0	0
2015	1,162,032	23,241	69,722	42,823	128,468	0	0	0
2016	1,237,290	24,746	74,237	50,676	152,029	0	0	0
2017	1,316,060	26,321	78,964	57,748	173,245	0	0	0
2018	1,398,814	27,976	83,929	64,293	192,880	0	0	0
2019	1,485,991	29,720	89,159	70,510	211,530	0	0	0
2020	1,578,008	31,560	94,680	76,553	229,658	0	0	0
2021	1,675,275	33,505	100,516	82,544	247,631	0	0	0
2022	1,778,196	35,564	106,692	88,581	265,742	0	0	0
2023	1,887,181	37,744	113,231	94,743	284,229	0	0	0
2024	2,002,649	40,053	120,159	101,097	303,291	0	0	0
2025	2,125,032	42,501	127,502	107,698	323,095	0	0	0
2026	2,254,781	45,096	135,287	114,595	343,786	0	0	0
2027	2,392,367	47,847	143,542	121,832	365,496	0	0	0
2028	2,538,282	50,766	152,297	129,448	388,345	0	0	0
2029	2,693,047	53,861	161,583	137,482	412,446	0	0	0
2030	2,857,211	57,144	171,433	145,970	437,909	0	0	0
2031	3,031,353	60,627	181,881	154,948	464,843	0	0	0
2032	3,216,088	64,322	192,965	164,452	493,356	0	0	0
2033	3,412,063	68,241	204,724	174,520	523,560	0	0	0
2034	3,619,969	72,399	217,198	185,189	555,568	0	0	0
2035	3,840,532	76,811	230,432	196,500	589,500	0	0	0
2036	4,074,528	81,491	244,472	208,493	625,479	0	0	0
2037	4,322,774	86,455	259,366	221,211	663,634	0	0	0
2038	4,586,141	91,723	275,168	234,701	704,102	0	0	0
2039	4,865,551	97,311	291,933	249,009	747,026	0	0	0
2040	5,161,982	103,240	309,719	264,186	792,559	0	0	0
2041	5,476,470	109,529	328,588	280,287	840,860	0	0	0
2042	5,810,117	116,202	348,607	297,367	892,100	0	0	0
2043	6,164,090	123,282	369,845	315,486	946,459	0	0	0
2044	6,539,627	130,793	392,378	334,709	1,004,128	0	0	0
2045	6,938,043	138,761	416,283	355,103	1,065,308	0	0	0
2046	7,360,731	147,215	441,644	376,738	1,130,214	0	0	0
2047	7,809,170	156,183	468,550	399,691	1,199,073	0	0	0
2048	8,284,929	165,699	497,096	424,042	0	0	0	0
2049	8,789,673	175,793	527,380	451,845	395,535	0	0	0
2050	9,410,400	188,208	564,624	488,240	720,119	0	0	0
2051	10,048,461	200,969	602,908	520,757	0	0	0	0
2052	10,709,835	214,197	642,590	561,648	481,943	854,370	0	0
2053	12,320,534	246,411	739,232	618,294	305,294	915,881	0	0
2054	14,084,327	281,687	845,060	694,235	1,320,705	1,003,828	0	0
2055	16,021,426	320,429	961,286	780,498	1,711,493	1,088,406	0	0
2056	18,152,777	363,056	1,089,167	880,165	2,100,495	1,180,370	0	0
2057	20,500,427	410,009	1,230,026	1,000,630	2,497,890	1,280,420	0	0
2058	23,087,854	461,757	1,385,271	1,140,790	2,912,371	1,389,337	0	0
2059	25,940,297	518,806	1,556,418	1,300,197	3,351,592	1,507,994	0	0
2060	29,085,066	581,701	1,745,104	1,474,174	3,822,522	1,637,376	0	0



Roth IRA Conversion Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	Roth IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2061	32,551,872	651,037	1,953,112	1,443,909	4,331,726	1,778,599	0	0
2062	36,373,176	727,464	2,182,391	1,628,529	4,885,587	1,932,946	0	0
2063	40,584,570	811,691	2,435,074	1,830,165	5,490,496	2,101,899	0	0
2064	45,225,217	904,504	2,713,513	2,051,002	6,153,007	2,287,210	0	0
2065	50,338,368	1,006,767	3,020,302	2,293,327	6,879,982	2,490,979	0	0
2066	55,971,992	1,119,440	3,358,320	2,559,575	7,678,726	2,715,806	0	0
2067	62,179,581	1,243,592	3,730,775	2,852,375	8,557,126	2,965,021	0	0
2068	69,021,250	1,380,425	4,141,275	3,174,600	9,523,800	3,243,120	0	0
2069	76,565,323	1,531,306	4,593,919	3,529,430	10,588,290	3,556,621	0	0
2070	84,890,893	1,697,818	5,093,454	3,920,436	11,761,308	3,916,027	0	0
2071	94,092,500	1,881,850	5,645,550	4,351,714	13,055,143	4,341,196	0	0
2072	104,290,501	2,085,810	6,257,430	4,828,143	14,484,430	4,881,434	0	0
2073	115,662,235	2,313,245	6,939,734	5,356,041	16,068,123	4,976,719	0	0
2074	127,836,565	2,556,731	7,670,194	5,934,579	17,803,738	0	0	0
2075	135,787,819	2,715,756	8,147,269	6,487,752	19,463,255	0	0	0
2076	144,184,304	2,883,686	8,651,058	7,028,578	21,085,735	0	0	0
2077	153,062,562	3,061,251	9,183,754	7,567,372	22,702,117	0	0	0



Roth IRA Conversion Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 2 of 2

Year	Total Conversion Tax Cost	Other Taxes				After-Tax Investments		
		Ordinary Income	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2014	466,129	0	0	2,732	16,534	1,162,032	27,221	1,134,811
2015	0	0	0	2,510	15,195	1,237,290	34,430	1,202,860
2016	0	0	0	2,866	17,347	1,316,060	40,744	1,275,316
2017	0	0	0	3,195	19,336	1,398,814	46,430	1,352,384
2018	0	0	0	3,506	21,222	1,485,991	51,692	1,434,299
2019	0	0	0	3,809	23,053	1,578,008	56,690	1,521,318
2020	0	0	0	4,108	24,866	1,675,275	61,548	1,613,727
2021	0	0	0	4,410	26,691	1,778,196	66,365	1,711,831
2022	0	0	0	4,717	28,553	1,887,181	71,219	1,815,962
2023	0	0	0	5,034	30,472	2,002,649	76,173	1,926,475
2024	0	0	0	5,364	32,465	2,125,032	81,282	2,043,750
2025	0	0	0	5,708	34,546	2,254,781	86,589	2,168,192
2026	0	0	0	6,068	36,729	2,392,367	92,135	2,300,232
2027	0	0	0	6,448	39,026	2,538,282	97,953	2,440,329
2028	0	0	0	6,848	41,449	2,693,047	104,076	2,588,971
2029	0	0	0	7,271	44,009	2,857,211	110,535	2,746,676
2030	0	0	0	7,718	46,716	3,031,353	117,360	2,913,994
2031	0	0	0	8,192	49,582	3,216,088	124,578	3,091,510
2032	0	0	0	8,693	52,618	3,412,063	132,219	3,279,844
2033	0	0	0	9,225	55,835	3,619,969	140,314	3,479,655
2034	0	0	0	9,788	59,245	3,840,532	148,892	3,691,640
2035	0	0	0	10,386	62,861	4,074,528	157,986	3,916,541
2036	0	0	0	11,019	66,696	4,322,774	167,628	4,155,146
2037	0	0	0	11,691	70,763	4,586,141	177,854	4,408,287
2038	0	0	0	12,404	75,077	4,865,551	188,699	4,676,852
2039	0	0	0	13,160	79,654	5,161,982	200,203	4,961,779
2040	0	0	0	13,962	84,508	5,476,470	212,406	5,264,064
2041	0	0	0	14,813	89,658	5,810,117	225,351	5,584,766
2042	0	0	0	15,716	95,121	6,164,090	239,083	5,925,007
2043	0	0	0	16,673	100,917	6,539,627	253,651	6,285,976
2044	0	0	0	17,689	107,065	6,938,043	269,106	6,668,936
2045	0	0	0	18,767	113,589	7,360,731	285,502	7,075,228
2046	0	0	0	19,910	120,509	7,809,170	302,897	7,506,273
2047	0	0	0	21,123	127,851	8,284,929	321,352	7,963,577
2048	0	0	0	22,410	135,640	8,789,673	0	8,789,673
2049	0	0	0	11,690	70,757	9,410,400	106,003	9,304,396
2050	0	0	0	16,273	98,497	10,048,461	192,992	9,855,469
2051	0	0	0	20,206	122,297	10,709,835	0	10,709,835
2052	0	0	0	14,244	86,214	12,320,534	129,161	12,191,374
2053	0	0	0	20,965	126,892	14,084,327	245,456	13,838,870
2054	0	0	0	27,433	166,042	16,021,426	353,949	15,667,477
2055	0	0	0	33,855	204,913	18,152,777	458,680	17,694,097
2056	0	0	0	40,402	244,541	20,500,427	562,933	19,937,494
2057	0	0	0	47,220	285,807	23,087,854	669,435	22,418,419
2058	0	0	0	54,437	329,486	25,940,297	780,515	25,159,781
2059	0	0	0	62,168	376,281	29,085,066	898,227	28,186,839
2060	0	0	0	70,523	426,851	32,551,872	1,024,436	31,527,437



Roth IRA Conversion Scenario - Taxable Investments Illustration

Jack & Jill Flash

Part 2 of 2

Year	Total Conversion Tax Cost	Other Taxes				After-Tax Investments		
		Ordinary Income	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2061	0	0	0	79,608	481,838	36,373,176	1,160,902	35,212,274
2062	0	0	0	89,528	541,878	40,584,570	1,309,337	39,275,232
2063	0	0	0	100,391	607,627	45,225,217	1,471,453	43,753,764
2064	0	0	0	112,309	679,767	50,338,368	1,649,006	48,689,363
2065	0	0	0	125,404	759,022	55,971,992	1,843,835	54,128,157
2066	0	0	0	139,803	846,173	62,179,581	2,057,899	60,121,683
2067	0	0	0	155,647	942,072	69,021,250	2,293,310	66,727,940
2068	0	0	0	173,091	1,047,656	76,565,323	2,552,379	74,012,945
2069	0	0	0	192,308	1,163,969	84,890,893	2,837,662	82,053,231
2070	0	0	0	213,494	1,292,198	94,092,500	3,152,030	90,940,470
2071	0	0	0	236,875	1,433,720	104,290,501	3,498,778	100,791,722
2072	0	0	0	262,730	1,590,209	115,662,235	3,881,827	111,780,408
2073	0	0	0	291,433	1,763,936	127,836,565	4,306,257	123,530,308
2074	0	0	0	322,670	1,953,001	135,787,819	4,771,402	131,016,417
2075	0	0	0	349,733	2,116,807	144,184,304	5,216,152	138,968,152
2076	0	0	0	376,666	2,279,821	153,062,562	5,650,977	147,411,585
2077	0	0	0	403,888	2,444,583	162,459,095	6,084,167	156,374,928





Roth IRA Conversion

Supporting Schedules for
TAX & INVESTMENT RATES

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jack Converts IRA Rollover to Roth IRA in 2014

Tax Rates - Baseline Scenario

Jack & Jill Flash

Year	Senior Generation				Heirs				Applicable Tax Rates	
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Ordinary Income Tax Rate	Capital Gains Tax Rate
2014	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2015	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2016	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2017	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2018	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2019	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2020	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2021	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2022	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2023	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2024	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2025	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2026	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2027	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2028	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2029	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2030	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2031	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2032	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2033	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2034	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2035	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2036	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2037	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2038	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2039	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2040	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2041	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2042	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2043	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2044	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2045	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2046	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2047	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2048	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2049	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2050	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2051	39.6%	3.0%	42.6%	23.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2052	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2053	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2054	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2055	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2056	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2057	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2058	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2059	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2060	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%



Tax Rates - Baseline Scenario

Jack & Jill Flash

Year	Senior Generation				Heirs				Applicable Tax Rates	
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Ordinary Income Tax Rate	Capital Gains Tax Rate
2061	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2062	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2063	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2064	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2065	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2066	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2067	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2068	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2069	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2070	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2071	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2072	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2073	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2074	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2075	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2076	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%
2077	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%



Tax Rates - Roth IRA Conversion Scenario

Jack & Jill Flash

Year	Senior Generation							Heirs				Applicable Tax Rates	
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Estate Tax Rate	IRD Deduction Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Ordinary Income Tax Rate	Capital Gains Tax Rate	
2065	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2066	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2067	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2068	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2069	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2070	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2071	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2072	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2073	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2074	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2075	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2076	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	
2077	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%	42.6%	23.0%	



Investment Rates

Jack & Jill Flash

Year	IRAs		Taxable Investments		
	Current Income	Growth	Current Income	Growth	Portfolio Turnover
2014	2.0%	6.0%	2.0%	6.0%	25.0%
2015	2.0%	6.0%	2.0%	6.0%	25.0%
2016	2.0%	6.0%	2.0%	6.0%	25.0%
2017	2.0%	6.0%	2.0%	6.0%	25.0%
2018	2.0%	6.0%	2.0%	6.0%	25.0%
2019	2.0%	6.0%	2.0%	6.0%	25.0%
2020	2.0%	6.0%	2.0%	6.0%	25.0%
2021	2.0%	6.0%	2.0%	6.0%	25.0%
2022	2.0%	6.0%	2.0%	6.0%	25.0%
2023	2.0%	6.0%	2.0%	6.0%	25.0%
2024	2.0%	6.0%	2.0%	6.0%	25.0%
2025	2.0%	6.0%	2.0%	6.0%	25.0%
2026	2.0%	6.0%	2.0%	6.0%	25.0%
2027	2.0%	6.0%	2.0%	6.0%	25.0%
2028	2.0%	6.0%	2.0%	6.0%	25.0%
2029	2.0%	6.0%	2.0%	6.0%	25.0%
2030	2.0%	6.0%	2.0%	6.0%	25.0%
2031	2.0%	6.0%	2.0%	6.0%	25.0%
2032	2.0%	6.0%	2.0%	6.0%	25.0%
2033	2.0%	6.0%	2.0%	6.0%	25.0%
2034	2.0%	6.0%	2.0%	6.0%	25.0%
2035	2.0%	6.0%	2.0%	6.0%	25.0%
2036	2.0%	6.0%	2.0%	6.0%	25.0%
2037	2.0%	6.0%	2.0%	6.0%	25.0%
2038	2.0%	6.0%	2.0%	6.0%	25.0%
2039	2.0%	6.0%	2.0%	6.0%	25.0%
2040	2.0%	6.0%	2.0%	6.0%	25.0%
2041	2.0%	6.0%	2.0%	6.0%	25.0%
2042	2.0%	6.0%	2.0%	6.0%	25.0%
2043	2.0%	6.0%	2.0%	6.0%	25.0%
2044	2.0%	6.0%	2.0%	6.0%	25.0%
2045	2.0%	6.0%	2.0%	6.0%	25.0%
2046	2.0%	6.0%	2.0%	6.0%	25.0%
2047	2.0%	6.0%	2.0%	6.0%	25.0%
2048	2.0%	6.0%	2.0%	6.0%	25.0%
2049	2.0%	6.0%	2.0%	6.0%	25.0%
2050	2.0%	6.0%	2.0%	6.0%	25.0%
2051	2.0%	6.0%	2.0%	6.0%	25.0%
2052	2.0%	6.0%	2.0%	6.0%	25.0%
2053	2.0%	6.0%	2.0%	6.0%	25.0%
2054	2.0%	6.0%	2.0%	6.0%	25.0%
2055	2.0%	6.0%	2.0%	6.0%	25.0%
2056	2.0%	6.0%	2.0%	6.0%	25.0%
2057	2.0%	6.0%	2.0%	6.0%	25.0%
2058	2.0%	6.0%	2.0%	6.0%	25.0%
2059	2.0%	6.0%	2.0%	6.0%	25.0%
2060	2.0%	6.0%	2.0%	6.0%	25.0%



Investment Rates

Jack & Jill Flash

Year	IRAs		Taxable Investments		
	Current Income	Growth	Current Income	Growth	Portfolio Turnover
2061	2.0%	6.0%	2.0%	6.0%	25.0%
2062	2.0%	6.0%	2.0%	6.0%	25.0%
2063	2.0%	6.0%	2.0%	6.0%	25.0%
2064	2.0%	6.0%	2.0%	6.0%	25.0%
2065	2.0%	6.0%	2.0%	6.0%	25.0%
2066	2.0%	6.0%	2.0%	6.0%	25.0%
2067	2.0%	6.0%	2.0%	6.0%	25.0%
2068	2.0%	6.0%	2.0%	6.0%	25.0%
2069	2.0%	6.0%	2.0%	6.0%	25.0%
2070	2.0%	6.0%	2.0%	6.0%	25.0%
2071	2.0%	6.0%	2.0%	6.0%	25.0%
2072	2.0%	6.0%	2.0%	6.0%	25.0%
2073	2.0%	6.0%	2.0%	6.0%	25.0%
2074	2.0%	6.0%	2.0%	6.0%	25.0%
2075	2.0%	6.0%	2.0%	6.0%	25.0%
2076	2.0%	6.0%	2.0%	6.0%	25.0%
2077	2.0%	6.0%	2.0%	6.0%	25.0%

