



Charitable Lead Annuity Trust

An Illustration of an Inter Vivos Charitable Lead Annuity Trust

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M ShopRight, Inc. to 20-Year Shark-Fin CLAT

Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.*

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.



Disclaimer

IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.*

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

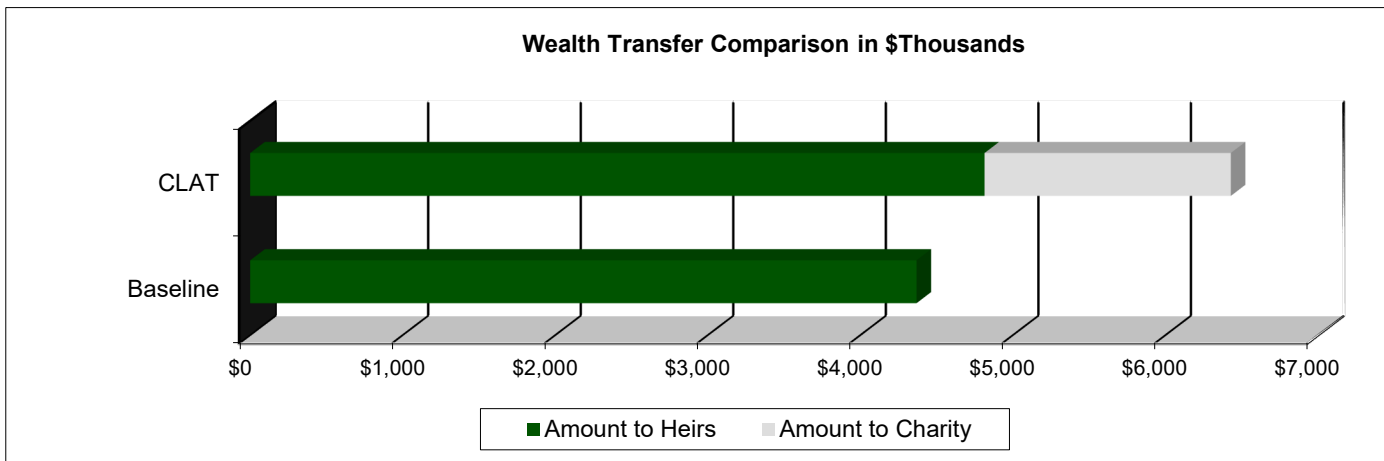
Customer Signature



Summary

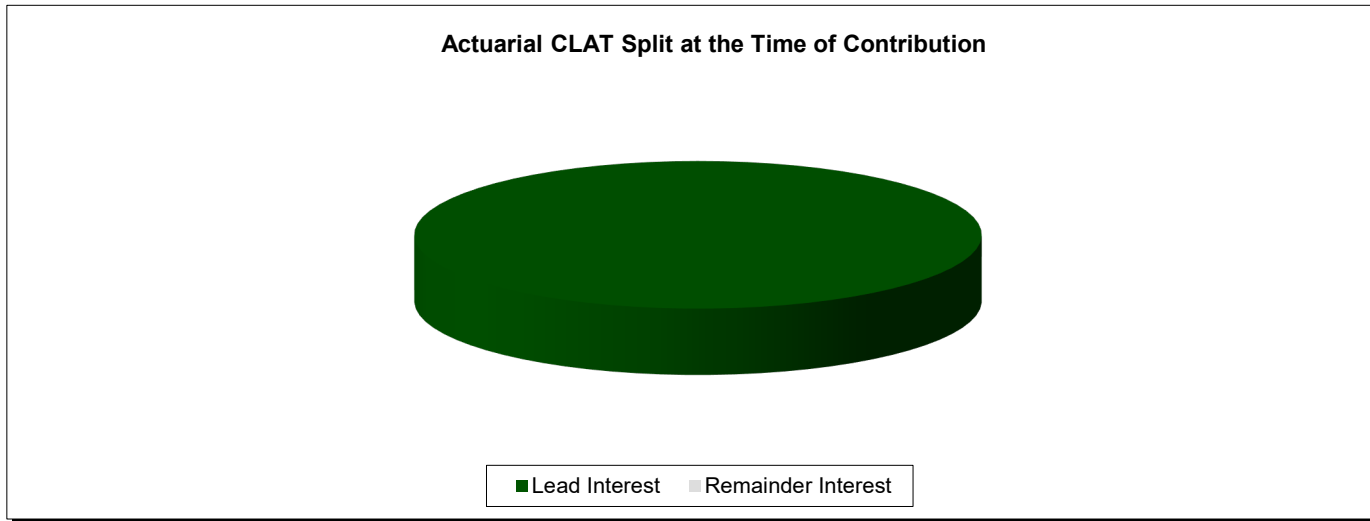
Jack & Jill Flash

Projected Results in 2042	Baseline	Inter Vivos CLAT
Charitable deduction	NA	650,000
Net transferable value	6,377,142	5,544,354
Estate taxes or tax savings	-2,009,101	267,041
Deferred capital gains and Medicare taxes	0	-997,352
Net amount to 2nd generation	4,368,041	4,814,043
Future value of CLAT payouts		1,614,092
Planning advantage/-disadvantage to 2nd generation		446,002
Present value of advantage/-disadvantage @ 3.0%		246,960



Actuarial Summary

Jack & Jill Flash



Relevant Actuarial Calculations & Applicable Tests

CLAT payout rate	Variable
Income factor used	100.000%
Remainder factor used	0.000%
Annuity exhaustion test of the Sec. 7520 Regs & Rev. Rul. 77-454	Passed
Taxable gift	0



Assumptions

Jack & Jill Flash

Personal	Jack	Jill
Age	58.0	55.0
Calculated life expectancy	87.8	86.6
Life expectancy override	95.0	95.0
Planning Illustration		
Transfer date		01-Jan-2023
Type of analysis		Inter vivos
Tax Calculations		
Tax laws to apply - income taxes		TCJA provisions sunset
Tax laws to apply - estate, gift & GST		TCJA provisions sunset
Effective Year for Tax Law Changes		
Income taxes		2026
Estate, gift & GST		2026
Transfer of Property		
Transferor		Jack
Gift-splitting election		Yes
If Yes, adjust estate tax for consenting spouse's share		Yes
Trust Assumptions		
CLAT planning approach		Shark-fin CLAT
Type of trust		Term
Trust term		20 years
CLAT payout rate		Variable
CLAT payment date		End of year
CLAT payout frequency		Annual
§7520 rate		4.6%
§7520 mortality table		2000CM
Estate & Gift Tax	Jack	Jill
DSUE amount inherited	0	0
Post-1976 adjusted taxable gifts	0	0
Unified credit used	0	0



Assumptions

Jack & Jill Flash

Property Transferred

Undiscounted fair market value	1,000,000
Tax basis	300,000
Gift tax valuation discount	35.0%
Estate tax valuation discount	35.0%
Ordinary income received	NA

Charitable Deduction

Grantor trust	Yes
Total percentage of lead interest deductible	100.0%
Years needed to utilize deduction	2
Income tax deduction recapture calculation method	Internal Revenue Code

Tax Rates

	Jack	Transferee
Federal tax bracket	See schedule	See schedule
Federal capital gains tax rate	See schedule	See schedule
State income tax rate	5.0%	5.0%
Charitable income tax deduction rate	See schedule	NA
Estate tax rate	See schedule	40.0%

Transferred Property Investment Rates

Cash yield	5.0%
Inc/-dec rate of cash yield	0.0%
Percentage of yield subject to tax	100.0%
Qualified dividend percentage	100.0%
Growth rate	7.0%



Assumptions

Jack & Jill Flash

Other Investment Rates	CLAT	Non-CLAT
Taxable income rate	2.0%	2.0%
Qualified dividend percentage	100.0%	100.0%
Growth rate	6.0%	6.0%
Tax-exempt income rate	0.0%	0.0%
Portfolio turnover rate	25.0%	25.0%
Percentage of taxable income and realized gains subject to Medicare surtax	100.0%	100.0%
Charity's rate of return	8.0%	NA
Opportunity cost rate associated with payment of transfer taxes	NA	7.1%
Present value discount rate	NA	3.0%
Other		
CLAT property reverts to grantor at termination		No
Summary results are shown net of deferred capital gains and Medicare taxes		Yes
Inflation rate		3.0%

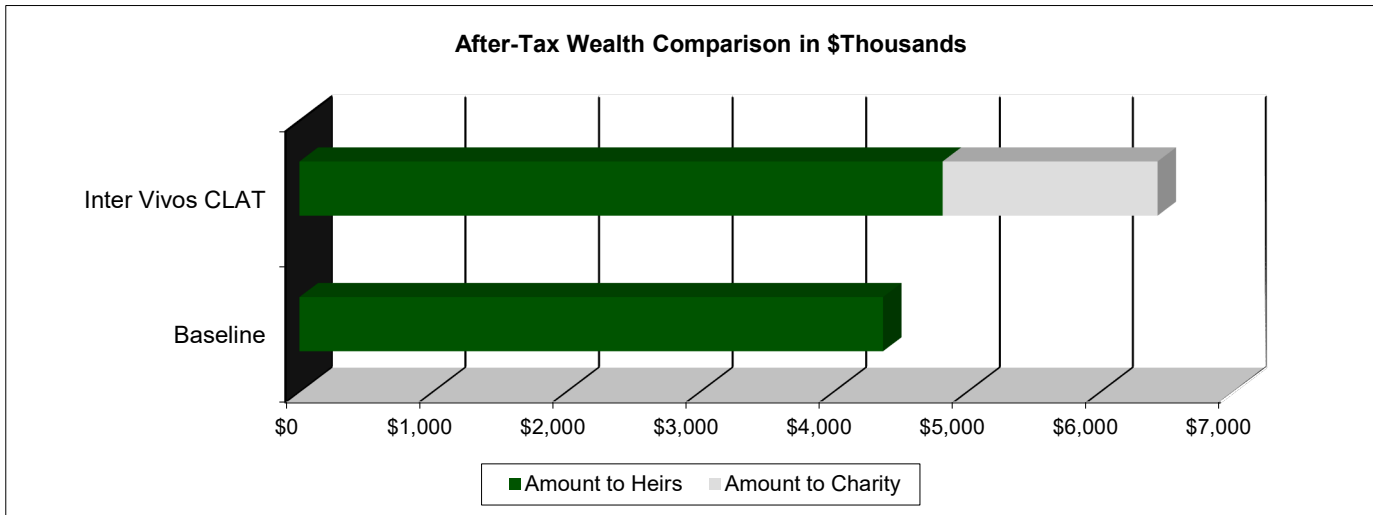


Inter Vivos CLAT vs. Baseline Comparison

Jack & Jill Flash

Projected Results in 2042	Baseline	Inter Vivos CLAT	CLAT Adv/ -Disadv	PV of Adv/ -Disadv
Charitable deduction	NA	650,000	261,300	257,495
Net transferable value	6,377,142	5,544,354	-832,788	-461,132
Estate taxes or tax savings	-2,009,101	267,041	2,276,142	1,260,347
Deferred capital gains and Medicare taxes	0	-997,352	-997,352	-552,254
Net amount to heirs	4,368,041	4,814,043	446,002	246,960
Future value of CLAT payouts		1,614,092	1,614,092	346,300
Combined wealth transfer	4,368,041	6,428,135	2,060,093	593,261

On the basis of current assumptions, utilizing a CLAT in this manner will maximize the family's after-tax wealth.



The current analysis assumes a back-loaded CLAT payout rate.



Annual Net to Heirs Comparison

Jack & Jill Flash

Part 1 of 2

Year	Baseline Illustration		
	Ending Balance	Estate Taxes	Net to Heirs
2023	1,106,500	292,800	813,700
2024	1,223,030	328,926	894,104
2025	1,350,363	368,639	981,724
2026	1,489,485	412,282	1,077,202
2027	1,641,218	460,130	1,181,088
2028	1,806,584	512,531	1,294,052
2029	1,986,691	569,867	1,416,824
2030	2,182,742	632,551	1,550,191
2031	2,396,040	701,032	1,695,008
2032	2,627,995	775,797	1,852,198
2033	2,880,131	857,373	2,022,758
2034	3,154,092	946,330	2,207,762
2035	3,451,655	1,043,284	2,408,371
2036	3,774,739	1,148,901	2,625,838
2037	4,125,412	1,263,900	2,861,512
2038	4,505,906	1,389,059	3,116,846
2039	4,918,628	1,525,217	3,393,411
2040	5,366,173	1,673,278	3,692,894
2041	5,851,339	1,834,222	4,017,117
2042	6,377,142	2,009,101	4,368,041



Annual Net to Heirs Comparison

Jack & Jill Flash

Part 2 of 2

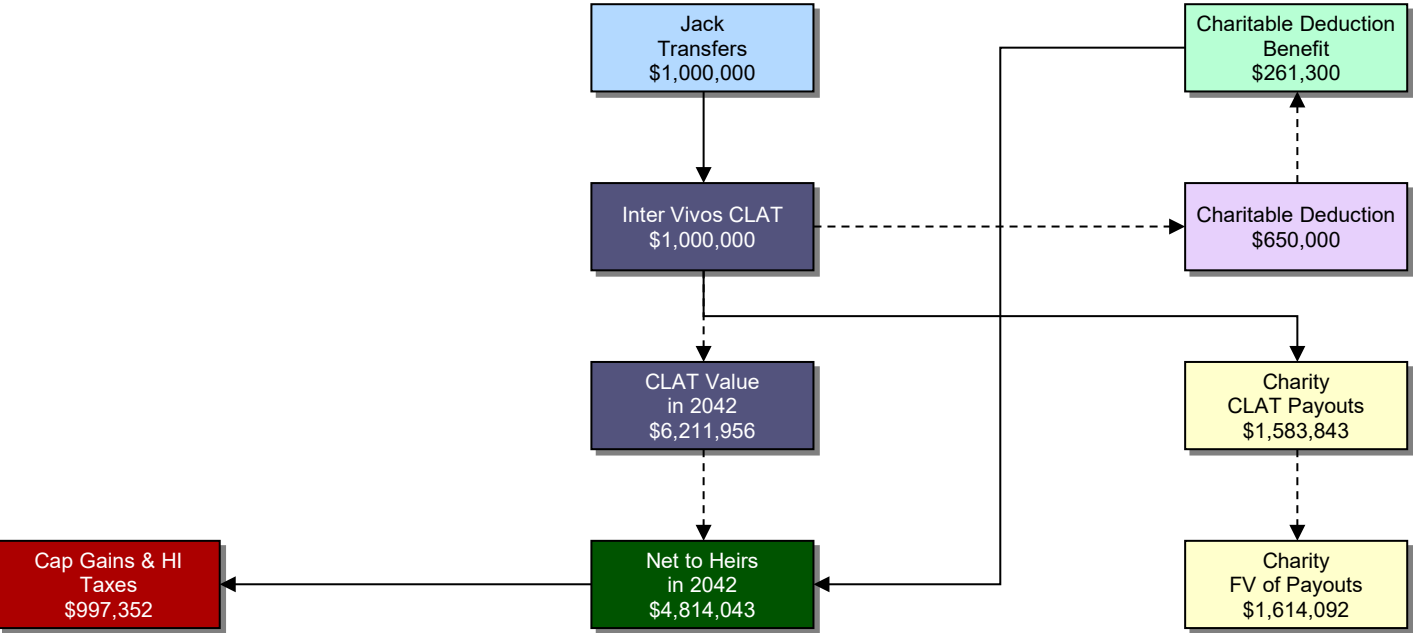
Year	Inter Vivos CLAT Scenario					CLAT Summary		
	Ending CLAT Balance	Grantor's CLAT-Related Accumulations Net of Recapture	Estate Tax/ Projected Estate Tax Cost	Deferred Capital Gains & Medicare Taxes	Net to Heirs	CLAT Adv/ -Disadv to Family	Future Value of CLAT Payouts 8.0%	Combined Adv/ -Disadv
2023	1,119,000	14,933	5,973	207,900	920,060	106,360	1,000	107,360
2024	1,250,320	38,048	15,219	228,718	1,044,431	150,327	2,080	152,407
2025	1,395,142	60,298	24,119	251,489	1,179,832	198,108	3,246	201,354
2026	1,554,755	71,202	28,481	274,231	1,323,245	246,043	4,506	250,549
2027	1,730,567	93,082	37,233	300,929	1,485,487	304,399	5,867	310,266
2028	1,924,114	113,755	45,502	329,835	1,662,532	368,480	7,336	375,815
2029	2,137,073	132,914	53,165	361,085	1,855,736	438,912	8,923	447,835
2030	2,371,270	150,176	60,070	394,833	2,066,542	516,351	10,637	526,988
2031	2,628,699	165,086	66,035	431,253	2,296,498	601,490	12,488	613,977
2032	2,911,533	175,449	70,180	470,536	2,546,266	694,068	14,487	708,554
2033	3,221,142	144,088	57,635	512,894	2,794,701	771,943	17,645	789,588
2034	3,561,027	105,813	42,325	558,545	3,065,969	858,208	21,057	879,265
2035	3,933,997	59,697	23,879	607,741	3,362,074	953,702	24,742	978,444
2036	4,343,110	4,710	1,884	660,756	3,685,181	1,059,343	28,721	1,088,064
2037	4,791,701	-60,297	-24,119	717,883	4,037,640	1,176,128	33,019	1,209,147
2038	5,283,398	-136,604	-54,642	779,440	4,421,995	1,305,149	37,660	1,342,809
2039	5,822,156	-225,632	-90,253	845,773	4,841,005	1,447,594	42,673	1,490,267
2040	6,412,282	-328,960	-131,584	917,249	5,297,656	1,604,762	48,087	1,652,849
2041	7,058,461	-448,882	-179,553	994,270	5,794,862	1,777,745	53,934	1,831,679
2042	6,211,956	-667,603	-267,041	997,352	4,814,043	446,001	1,614,092	2,060,093



CLAT Illustration - 2nd Generation Transfer

Jack & Jill Flash

Inter Vivos Grantor Trust-Type CLAT - Transfer to 2nd Generation



On the basis of current assumptions, utilizing a CLAT in the illustrated manner is projected to produce a net after-tax advantage of \$446,002 in 2042, or \$246,960 in today's dollars, not including the annual distributions to charity.





Charitable Lead Annuity Trust

Sensitivity Analyses

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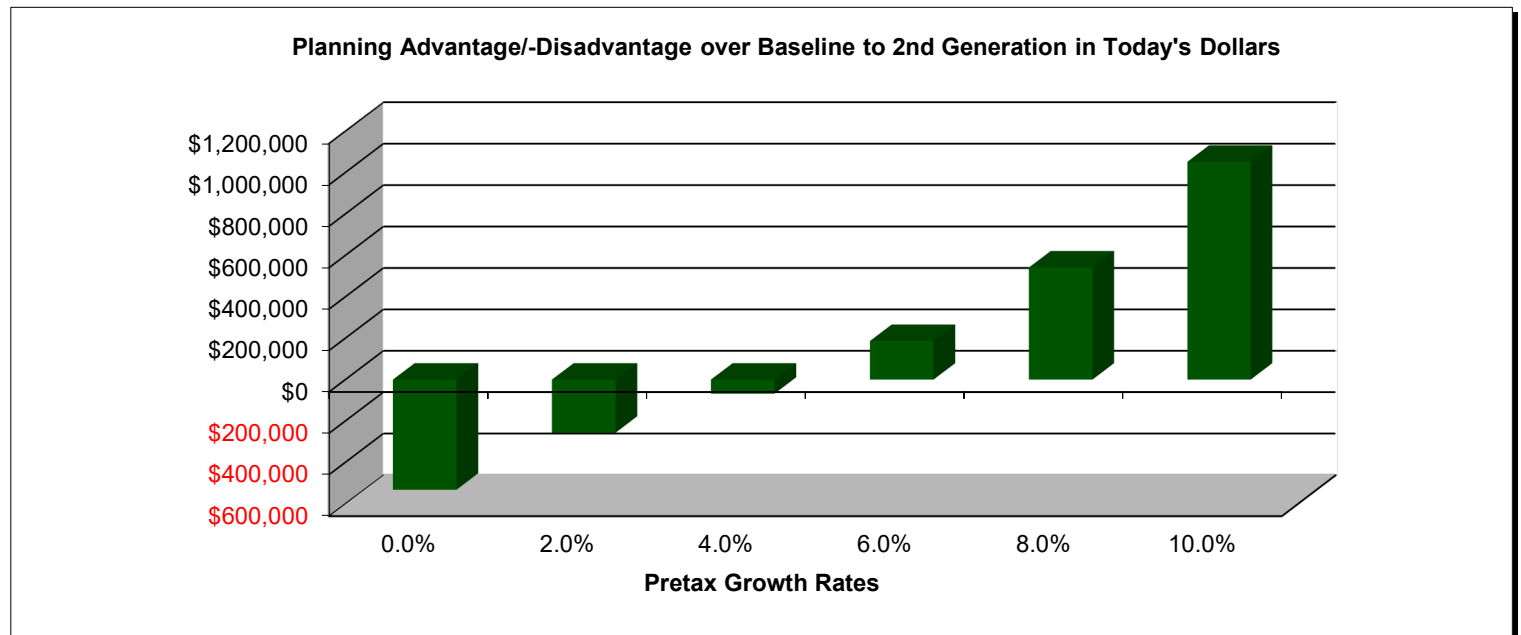
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Transfer \$1M ShopRight, Inc. to 20-Year Shark-Fin CLAT

Sensitivity Analysis - Growth Rates

Jack & Jill Flash

2042 Growth	Net to Heirs		Charitable Transfers		Projected Adv/-Disadv	
	2nd Gen CLAT	GST CLAT	Cumulative Payouts	FV to Charity	To 2nd Generation	To 3rd Generation
0.0%	284,521	NA	1,583,843	1,614,092	-961,241	NA
2.0%	1,343,851	NA	1,583,843	1,614,092	-464,081	NA
4.0%	2,487,146	NA	1,583,843	1,614,092	-122,938	NA
6.0%	4,085,125	NA	1,583,843	1,614,092	336,944	NA
8.0%	6,331,970	NA	1,583,843	1,614,092	978,074	NA
10.0%	9,506,531	NA	1,583,843	1,614,092	1,899,622	NA



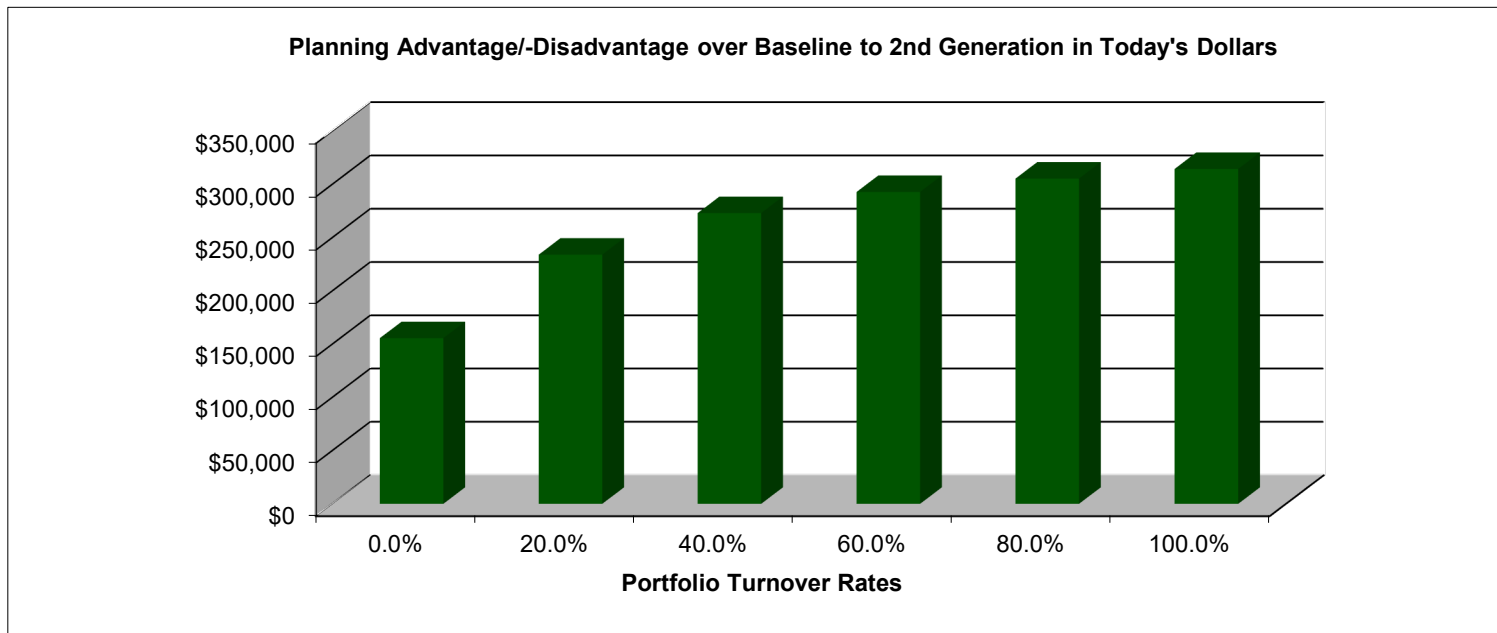
The illustration above shows the impact of pretax growth rate assumptions (inside and outside the trust) on the projected results. The graph shows the advantages or disadvantages of a CLAT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Portfolio Turnover Rates

Jack & Jill Flash

2042 Turnover	Net to Heirs		Charitable Transfers		Projected Adv/-Disadv	
	2nd Gen CLAT	GST CLAT	Cumulative Payouts	FV to Charity	To 2nd Generation	To 3rd Generation
0.0%	4,799,447	NA	1,583,843	1,614,092	281,045	NA
20.0%	4,805,649	NA	1,583,843	1,614,092	422,593	NA
40.0%	4,832,236	NA	1,583,843	1,614,092	493,034	NA
60.0%	4,847,780	NA	1,583,843	1,614,092	528,860	NA
80.0%	4,858,862	NA	1,583,843	1,614,092	551,488	NA
100.0%	4,867,755	NA	1,583,843	1,614,092	567,812	NA



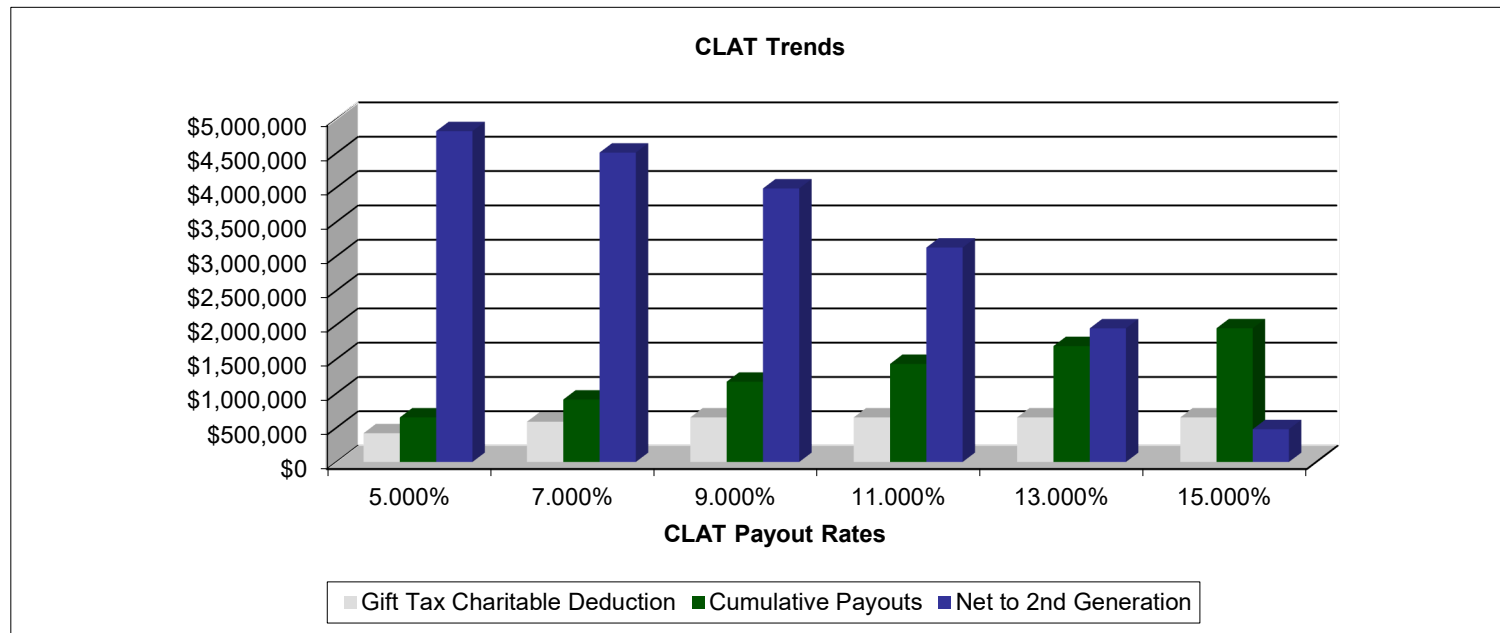
The illustration above shows the impact of portfolio turnover rate assumptions (inside and outside the trust) on the projected results. The graph shows the advantages or disadvantages of a CLAT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - CLAT Payout Rates

Jack & Jill Flash

2042 Payout	Charitable Transfers		Net to Heirs		Projected Adv/-Disadv		
	Gift Tax Char Deduction	Cumulative Payouts	2nd Generation	3rd Generation	To 2nd Generation	To 3rd Generation	
5.000%	419,120	650,000	4,820,586	NA	452,545	NA	NA
7.000%	586,768	910,000	4,508,342	NA	140,301	NA	NA
9.000%	650,000	1,170,000	3,986,147	NA	-381,894	NA	NA
11.000%	650,000	1,430,000	3,126,175	NA	-1,241,866	NA	NA
13.000%	650,000	1,690,000	1,948,668	NA	-2,419,373	NA	NA
15.000%	650,000	1,950,000	477,770	NA	-3,890,271	NA	NA



The illustration above shows the impact of the CLAT payout rate assumption on the projected results. The graph shows the relationship between the CLAT payout rate and a) the charitable deduction, b) the cumulative payouts to charity and c) the net projected transfer to heirs. All other assumptions are the same as those listed on the Assumptions schedule.





Charitable Lead Annuity Trust

Supporting Schedules for
BASELINE SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

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Transfer \$1M ShopRight, Inc. to 20-Year Shark-Fin CLAT

Baseline Illustration

Jack & Jill Flash

Part 1 of 2

Year	Property Retained in the Family					Gross Estate Value 65.0%
	Beginning Balance	Taxable Income	Growth	Unrealized Gains	Ending Balance	
Start	1,000,000			700,000	1,000,000	0
2023	1,000,000	50,000	70,000	770,000	1,070,000	695,500
2024	1,070,000	53,500	74,900	844,900	1,144,900	744,185
2025	1,144,900	57,245	80,143	925,043	1,225,043	796,278
2026	1,225,043	61,252	85,753	1,010,796	1,310,796	852,017
2027	1,310,796	65,540	91,756	1,102,552	1,402,552	911,659
2028	1,402,552	70,128	98,179	1,200,730	1,500,730	975,475
2029	1,500,730	75,037	105,051	1,305,781	1,605,781	1,043,758
2030	1,605,781	80,289	112,405	1,418,186	1,718,186	1,116,821
2031	1,718,186	85,909	120,273	1,538,459	1,838,459	1,194,998
2032	1,838,459	91,923	128,692	1,667,151	1,967,151	1,278,648
2033	1,967,151	98,358	137,701	1,804,852	2,104,852	1,368,154
2034	2,104,852	105,243	147,340	1,952,192	2,252,192	1,463,925
2035	2,252,192	112,610	157,653	2,109,845	2,409,845	1,566,399
2036	2,409,845	120,492	168,689	2,278,534	2,578,534	1,676,047
2037	2,578,534	128,927	180,497	2,459,032	2,759,032	1,793,371
2038	2,759,032	137,952	193,132	2,652,164	2,952,164	1,918,906
2039	2,952,164	147,608	206,651	2,858,815	3,158,815	2,053,230
2040	3,158,815	157,941	221,117	3,079,932	3,379,932	2,196,956
2041	3,379,932	168,997	236,595	3,316,528	3,616,528	2,350,743
2042	3,616,528	180,826	253,157	0	3,869,684	2,515,295



Baseline Illustration

Jack & Jill Flash

Part 2 of 2

Year	Investment Fund								
	Beginning Investment Balance	Taxable Income 2.0%	Growth 6.0%	Realized Gains 25.0%	Unrealized Gains	Transferred Property Cash Yield	Income & Medicare Taxes	Capital Gains Taxes	Ending Investment Balance
Start	0								0
2023	0	0	0	0	0	50,000	1,900	11,600	36,500
2024	36,500	730	2,190	548	1,643	53,500	2,082	12,708	78,130
2025	78,130	1,563	4,688	1,583	4,748	57,245	2,295	14,011	125,320
2026	125,320	2,506	7,519	3,067	9,200	61,252	2,539	15,370	178,689
2027	178,689	3,574	10,721	4,980	14,941	65,540	2,816	17,042	238,666
2028	238,666	4,773	14,320	7,315	21,946	70,128	3,124	18,910	305,853
2029	305,853	6,117	18,351	10,074	30,223	75,037	3,467	20,982	380,909
2030	380,909	7,618	22,855	13,269	39,808	80,289	3,845	23,271	464,556
2031	464,556	9,291	27,873	16,920	50,761	85,909	4,261	25,788	557,581
2032	557,581	11,152	33,455	21,054	63,162	91,923	4,717	28,550	660,844
2033	660,844	13,217	39,651	25,703	77,109	98,358	5,217	31,574	775,279
2034	775,279	15,506	46,517	30,907	92,720	105,243	5,763	34,881	901,900
2035	901,900	18,038	54,114	36,708	110,125	112,610	6,360	38,492	1,041,810
2036	1,041,810	20,836	62,509	43,158	129,475	120,492	7,011	42,432	1,196,205
2037	1,196,205	23,924	71,772	50,312	150,936	128,927	7,720	46,727	1,366,380
2038	1,366,380	27,328	81,983	58,230	174,689	137,952	8,493	51,407	1,553,742
2039	1,553,742	31,075	93,225	66,978	200,935	147,608	9,335	56,502	1,759,812
2040	1,759,812	35,196	105,589	76,631	229,893	157,941	10,251	62,047	1,986,240
2041	1,986,240	39,725	119,174	87,267	261,800	168,997	11,248	68,077	2,234,811
2042	2,234,811	44,696	134,089	98,972	0	180,826	12,331	74,634	2,507,458





Charitable Lead Annuity Trust

Supporting Schedules for
CHARITABLE LEAD ANNUITY TRUST SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M ShopRight, Inc. to 20-Year Shark-Fin CLAT

Inter Vivos Grantor Trust-Type CLAT Illustration

Jack & Jill Flash

Part 1 of 4

Year	Property Transferred to the CLAT					
	Beginning Balance	Taxable Income to Investments	Growth	Gains Triggered	Unrealized Gains	Ending Balance
Start	1,000,000				700,000	1,000,000
2023	1,000,000	50,000	70,000	0	770,000	1,070,000
2024	1,070,000	53,500	74,900	0	844,900	1,144,900
2025	1,144,900	57,245	80,143	0	925,043	1,225,043
2026	1,225,043	61,252	85,753	0	1,010,796	1,310,796
2027	1,310,796	65,540	91,756	0	1,102,552	1,402,552
2028	1,402,552	70,128	98,179	0	1,200,730	1,500,730
2029	1,500,730	75,037	105,051	0	1,305,781	1,605,781
2030	1,605,781	80,289	112,405	0	1,418,186	1,718,186
2031	1,718,186	85,909	120,273	0	1,538,459	1,838,459
2032	1,838,459	91,923	128,692	0	1,667,151	1,967,151
2033	1,967,151	98,358	137,701	0	1,804,852	2,104,852
2034	2,104,852	105,243	147,340	0	1,952,192	2,252,192
2035	2,252,192	112,610	157,653	0	2,109,845	2,409,845
2036	2,409,845	120,492	168,689	0	2,278,534	2,578,534
2037	2,578,534	128,927	180,497	0	2,459,032	2,759,032
2038	2,759,032	137,952	193,132	0	2,652,164	2,952,164
2039	2,952,164	147,608	206,651	0	2,858,815	3,158,815
2040	3,158,815	157,941	221,117	0	3,079,932	3,379,932
2041	3,379,932	168,997	236,595	0	3,316,528	3,616,528
2042	3,616,528	180,826	253,157	298,187	3,271,498	3,869,684



Inter Vivos Grantor Trust-Type CLAT Illustration

Jack & Jill Flash

Part 2 of 4

Year	CLAT Investment Fund						
	Beginning Investment Balance	Taxable Income 2.0%	Growth 6.0%	Realized Gains 25.0%	Unrealized Gains	Transferred Property Cash Yield	CLAT Payouts
Start	0			0	0		
2023	0	0	0	0	0	50,000	1,000
2024	49,000	980	2,940	735	2,205	53,500	1,000
2025	105,420	2,108	6,325	2,133	6,398	57,245	1,000
2026	170,099	3,402	10,206	4,151	12,453	61,252	1,000
2027	243,959	4,879	14,638	6,773	20,318	65,540	1,000
2028	328,015	6,560	19,681	10,000	29,999	70,128	1,000
2029	423,384	8,468	25,403	13,850	41,551	75,037	1,000
2030	531,291	10,626	31,877	18,357	55,072	80,289	1,000
2031	653,084	13,062	39,185	23,564	70,693	85,909	1,000
2032	790,240	15,805	47,414	29,527	88,580	91,923	1,000
2033	944,382	18,888	56,663	36,311	108,932	98,358	2,000
2034	1,116,290	22,326	66,977	43,977	131,932	105,243	2,000
2035	1,308,836	26,177	78,530	52,616	157,847	112,610	2,000
2036	1,524,152	30,483	91,449	62,324	186,972	120,492	2,000
2037	1,764,576	35,292	105,875	73,212	219,635	128,927	2,000
2038	2,032,669	40,653	121,960	85,399	256,196	137,952	2,000
2039	2,331,234	46,625	139,874	99,018	297,053	147,608	2,000
2040	2,663,341	53,267	159,800	114,213	342,640	157,941	2,000
2041	3,032,349	60,647	181,941	131,145	393,436	168,997	2,000
2042	3,441,934	68,839	206,516	149,988	449,964	180,826	1,555,843



Inter Vivos Grantor Trust-Type CLAT Illustration

Jack & Jill Flash

Part 3 of 4

Year	Valuation for Payout	End of Year Payout	Discount Period	Present Value of Payouts 650,000	CLAT Payouts to Charity			
					Qualified Dividends + Ordinary Income	Planned Capital Gains	Triggered Capital Gains	Corpus
Start								
2023	650,000	1,000	1.00000	956	1,000	0	0	0
2024	650,000	1,000	2.00000	914	987	13	0	0
2025	650,000	1,000	3.00000	874	965	35	0	0
2026	650,000	1,000	4.00000	835	940	60	0	0
2027	650,000	1,000	5.00000	799	912	88	0	0
2028	650,000	1,000	6.00000	764	885	115	0	0
2029	650,000	1,000	7.00000	730	858	142	0	0
2030	650,000	1,000	8.00000	698	832	168	0	0
2031	650,000	1,000	9.00000	667	808	192	0	0
2032	650,000	1,000	10.00000	638	785	215	0	0
2033	650,000	2,000	11.00000	1,219	1,527	473	0	0
2034	650,000	2,000	12.00000	1,166	1,487	513	0	0
2035	650,000	2,000	13.00000	1,115	1,450	550	0	0
2036	650,000	2,000	14.00000	1,066	1,416	584	0	0
2037	650,000	2,000	15.00000	1,019	1,383	617	0	0
2038	650,000	2,000	16.00000	974	1,353	647	0	0
2039	650,000	2,000	17.00000	931	1,325	675	0	0
2040	650,000	2,000	18.00000	890	1,298	702	0	0
2041	650,000	2,000	19.00000	851	1,273	727	0	0
2042	650,000	1,555,843	20.00000	632,896	249,665	149,988	748,150	408,040



Inter Vivos Grantor Trust-Type CLAT Illustration

Jack & Jill Flash

Part 4 of 4

Year	Undistributed Current-Year Income			Taxes		Ending Investment Balance
	Qualified Dividends + Ordinary Income	Qualified Dividends	Capital Gains	Income & Medicare Taxes	Capital Gains Taxes	
Start						0
2023	49,000	49,000	0	0	0	49,000
2024	53,493	53,493	722	0	0	105,420
2025	58,388	58,388	2,098	0	0	170,099
2026	63,714	63,714	4,091	0	0	243,959
2027	69,507	69,507	6,685	0	0	328,015
2028	75,803	75,803	9,884	0	0	423,384
2029	82,646	82,646	13,708	0	0	531,291
2030	90,083	90,083	18,189	0	0	653,084
2031	98,163	98,163	23,372	0	0	790,240
2032	106,943	106,943	29,312	0	0	944,382
2033	115,718	115,718	35,838	0	0	1,116,290
2034	126,081	126,081	43,465	0	0	1,308,836
2035	137,336	137,336	52,066	0	0	1,524,152
2036	149,560	149,560	61,740	0	0	1,764,576
2037	162,835	162,835	72,595	0	0	2,032,669
2038	177,252	177,252	84,752	0	0	2,331,234
2039	192,908	192,908	98,342	0	0	2,663,341
2040	209,910	209,910	113,511	0	0	3,032,349
2041	228,371	228,371	130,418	0	0	3,441,934
2042	0	0	0	0	0	2,342,272



CLAT Grantor Illustration

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Income Tax Charitable Deduction Benefit	Current-Year Returns		Realized Gains 25.0%	Unrealized Gains
			Taxable Income 2.0%	Growth 6.0%		
2023	0	130,650	2,613	7,839	1,960	5,879
2024	126,367	130,650	5,140	15,421	5,325	15,975
2025	259,845		5,197	15,591	7,891	23,674
2026	260,498		5,210	15,630	9,826	29,478
2027	258,868		5,177	15,532	11,253	33,758
2028	254,487		5,090	15,269	12,257	36,770
2029	246,965		4,939	14,818	12,897	38,691
2030	235,851		4,717	14,151	13,211	39,632
2031	220,629		4,413	13,238	13,217	39,652
2032	200,715		4,014	12,043	12,924	38,771
2033	175,449		3,509	10,527	12,325	36,974
2034	144,088		2,882	8,645	11,405	34,214
2035	105,813		2,116	6,349	10,141	30,422
2036	59,697		1,194	3,582	8,501	25,503
2037	4,710		94	283	6,446	19,339
2038	-60,297		-1,206	-3,618	3,930	11,791
2039	-136,604		-2,732	-8,196	899	2,696
2040	-225,632		-4,513	-13,538	-2,710	0
2041	-328,960		-6,579	-19,738	-4,934	0
2042	-448,882		-8,978	-26,933	-6,733	0



CLAT Grantor Illustration

Jack & Jill Flash

Part 2 of 2

Year	CLAT Taxable Income			Taxes		Ending Balance Accumulated	Potential Recapture of Charitable Deduction Benefit	Ending Balance Net of Deduction Benefit Recapture
	Qualified Dividends + Ordinary Income	Qualified Dividends	Capital Gains	Income & Medicare Taxes	Capital Gains Taxes			
2023	50,000	50,000	0	2,074	12,661	126,367	111,434	14,933
2024	54,480	54,480	735	2,496	15,238	259,845	221,797	38,048
2025	59,353	59,353	2,133	2,834	17,301	260,498	200,199	60,298
2026	64,654	64,654	4,151	3,186	19,283	258,868	187,666	71,202
2027	70,419	70,419	6,773	3,558	21,533	254,487	161,405	93,082
2028	76,688	76,688	10,000	3,953	23,928	246,965	133,209	113,755
2029	83,504	83,504	13,850	4,377	26,494	235,851	102,937	132,914
2030	90,915	90,915	18,357	4,834	29,256	220,629	70,453	150,176
2031	98,971	98,971	23,564	5,326	32,238	200,715	35,629	165,086
2032	107,728	107,728	29,527	5,859	35,464	175,449	0	175,449
2033	117,245	117,245	36,311	6,437	38,960	144,088	0	144,088
2034	127,568	127,568	43,977	7,062	42,741	105,813	0	105,813
2035	138,786	138,786	52,616	7,739	46,842	59,697	0	59,697
2036	150,975	150,975	62,324	8,474	51,289	4,710	0	4,710
2037	164,218	164,218	73,212	9,271	56,113	-60,297	0	-60,297
2038	178,605	178,605	85,399	10,136	61,347	-136,604	0	-136,604
2039	194,233	194,233	99,018	11,074	67,026	-225,632	0	-225,632
2040	211,208	211,208	114,213	12,092	73,185	-328,960	0	-328,960
2041	229,644	229,644	131,145	13,272	80,333	-448,882	0	-448,882
2042	249,665	249,665	148,175	14,521	88,890	-667,603	0	-667,603



CLAT Grantor Recapture of Income Tax Charitable Deduction

Jack & Jill Flash

Year	Elapsed Years	Expected Years Remaining	Discount Factor 4.60%	CLAT Income/Gains	Discounted CLAT Income/Gains	Cumulative Discounted CLAT Income/Gains (A)	Cumulative Charitable Deduction Claimed (B)	Potential Recapture of Charitable Deduction (B) - (A)	Potential Recapture of Charitable Deduction Benefit
2023	1.000000	19.000000	0.956023	50,000	47,801	47,801	325,000	277,199	111,434
2024	2.000000	18.000000	0.913980	55,215	50,465	98,267	650,000	551,733	221,797
2025	3.000000	17.000000	0.873786	61,486	53,726	151,992	650,000	498,008	200,199
2026	4.000000	16.000000	0.835359	68,805	57,477	209,469	650,000	440,531	187,666
2027	5.000000	15.000000	0.798623	77,192	61,647	271,116	650,000	378,884	161,405
2028	6.000000	14.000000	0.763501	86,688	66,186	337,302	650,000	312,698	133,209
2029	7.000000	13.000000	0.729925	97,355	71,062	408,364	650,000	241,636	102,937
2030	8.000000	12.000000	0.697825	109,272	76,253	484,616	650,000	165,384	70,453
2031	9.000000	11.000000	0.667137	122,535	81,748	566,364	650,000	83,636	35,629
2032	10.000000	10.000000	0.637798	137,254	87,541	653,905	650,000	0	0
2033	11.000000	9.000000	0.609750	153,556	93,631	747,535	650,000	0	0
2034	12.000000	8.000000	0.582935	171,546	100,000	847,535	650,000	0	0
2035	13.000000	7.000000	0.557299	191,402	106,668	954,203	650,000	0	0
2036	14.000000	6.000000	0.532790	213,299	113,644	1,067,847	650,000	0	0
2037	15.000000	5.000000	0.509360	237,430	120,937	1,188,784	650,000	0	0
2038	16.000000	4.000000	0.486960	264,004	128,559	1,317,344	650,000	0	0
2039	17.000000	3.000000	0.465545	293,250	136,521	1,453,865	650,000	0	0
2040	18.000000	2.000000	0.445071	325,421	144,836	1,598,700	650,000	0	0
2041	19.000000	1.000000	0.425498	360,789	153,515	1,752,215	650,000	0	0
2042	20.000000	0.000000	0.406786	697,840	283,872	2,036,087	650,000	0	0



CLAT Basis & Gains Triggered on Payout

Jack & Jill Flash

Year	Predistribution Basis	CLAT Payout	Tentative Adjusted Basis	Post-Payout Value	Potential Triggering Payout	Gains Triggered	Ending Adjusted Basis
2023	350,000	1,000	349,000	1,119,000	0	0	349,000
2024	404,215	1,000	403,215	1,250,320	0	0	403,215
2025	464,701	1,000	463,701	1,395,142	0	0	463,701
2026	532,506	1,000	531,506	1,554,755	0	0	531,506
2027	608,697	1,000	607,697	1,730,567	0	0	607,697
2028	694,385	1,000	693,385	1,924,114	0	0	693,385
2029	790,740	1,000	789,740	2,137,073	0	0	789,740
2030	899,012	1,000	898,012	2,371,270	0	0	898,012
2031	1,020,547	1,000	1,019,547	2,628,699	0	0	1,019,547
2032	1,156,801	1,000	1,155,801	2,911,533	0	0	1,155,801
2033	1,309,357	2,000	1,307,357	3,221,142	0	0	1,307,357
2034	1,478,903	2,000	1,476,903	3,561,027	0	0	1,476,903
2035	1,668,305	2,000	1,666,305	3,933,997	0	0	1,666,305
2036	1,879,604	2,000	1,877,604	4,343,110	0	0	1,877,604
2037	2,115,034	2,000	2,113,034	4,791,701	0	0	2,113,034
2038	2,377,038	2,000	2,375,038	5,283,398	0	0	2,375,038
2039	2,668,288	2,000	2,666,288	5,822,156	0	0	2,666,288
2040	2,991,709	2,000	2,989,709	6,412,282	0	0	2,989,709
2041	3,350,498	2,000	3,348,498	7,058,461	0	0	3,348,498
2042	3,748,151	1,555,843	2,192,308	6,211,956	1,156,190	748,150	2,940,458





Charitable Lead Annuity Trust

Supporting Schedules for
TAX & INVESTMENT RATES

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M ShopRight, Inc. to 20-Year Shark-Fin CLAT

Tax Rates

Jack & Jill Flash

Year	Jack						Heirs				
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Charitable Deduction Tax Rate	Estate Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Heirs Combined Capital Gains Tax Rate	
2023	37.0%	3.2%	40.2%	23.2%	40.2%	40.0%	37.0%	3.2%	40.2%	23.2%	
2024	37.0%	3.2%	40.2%	23.2%	40.2%	40.0%	37.0%	3.2%	40.2%	23.2%	
2025	37.0%	3.2%	40.2%	23.2%		40.0%	37.0%	3.2%	40.2%	23.2%	
2026	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2027	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2028	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2029	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2030	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2031	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2032	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2033	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2034	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2035	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2036	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2037	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2038	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2039	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2040	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2041	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	
2042	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	



Transferred Property Investment Rates

Jack & Jill Flash

Year	Cash Yield	Taxable Income	Tax-Exempt Income	Growth
2023	5.0%	5.0%	0.0%	7.0%
2024	5.0%	5.0%	0.0%	7.0%
2025	5.0%	5.0%	0.0%	7.0%
2026	5.0%	5.0%	0.0%	7.0%
2027	5.0%	5.0%	0.0%	7.0%
2028	5.0%	5.0%	0.0%	7.0%
2029	5.0%	5.0%	0.0%	7.0%
2030	5.0%	5.0%	0.0%	7.0%
2031	5.0%	5.0%	0.0%	7.0%
2032	5.0%	5.0%	0.0%	7.0%
2033	5.0%	5.0%	0.0%	7.0%
2034	5.0%	5.0%	0.0%	7.0%
2035	5.0%	5.0%	0.0%	7.0%
2036	5.0%	5.0%	0.0%	7.0%
2037	5.0%	5.0%	0.0%	7.0%
2038	5.0%	5.0%	0.0%	7.0%
2039	5.0%	5.0%	0.0%	7.0%
2040	5.0%	5.0%	0.0%	7.0%
2041	5.0%	5.0%	0.0%	7.0%
2042	5.0%	5.0%	0.0%	7.0%

