

WealthTec® Suite Updates

Highlights of each 2019 **WealthTec Suite** update are listed below. For a detailed discussion of the extensive 2018 Release Notes please click the link for [Developments](#) on this Web page.

v2019.2 – 01/20/19

- EstatePro includes a new Financial Assets & Cash Flow Summary report that follows an identical layout to that included in the Cash Flow & Estate Planner (CFEP) report set.
- The qualified business income deduction under Code §199A is recomputed, so that the 20%-of-taxable income limitation is reduced by the amount of qualified dividend income in arriving at adjusted taxable income. Previously this limitation was reduced only by the amount of net long-term capital gains. This change affects the CFEP and EstatePro.
- You can elect to have EstatePro apply the applicable threshold amount to the Unearned Income Medicare Surtax (aka, Net Investment Income Tax) calculations. You are advised to review the System Conventions and Data Input help sections associated with EstatePro to better understand when it would be inadvisable to have the threshold amount apply.

v2019.1 – 01/02/19

- Tax-related items throughout the system are updated to reflect IRS annual indexing.
- State death tax calculations were updated to reflect relevant legislative changes in the affected jurisdictions.
- In the CFEP and EstatePro the one-time market decline feature is expanded, so that it now explicitly refers to 1-2 independent, extraordinary market events (i.e., advances or declines). This feature can be used in conjunction with Monte Carlo simulations.
- The compensatory stock options section of the CFEP was further refined to account for grant lapses for "permanently" underwater option grants after the planned exercise date, and to account for postmortem acceleration of vesting where indicated (i.e., a user-controlled parameter).
- The Portfolio Simulation Planner has been enhanced via new input sections, assumptions and calculations and rebranded as the Retirement Simulation Planner.